



## Weekly Market Update

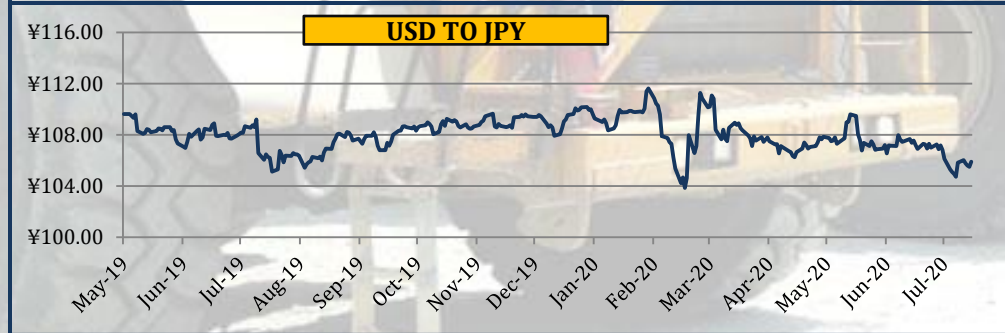
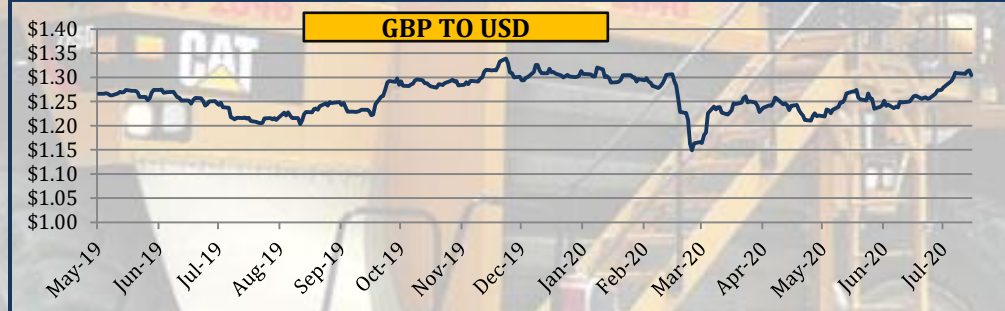
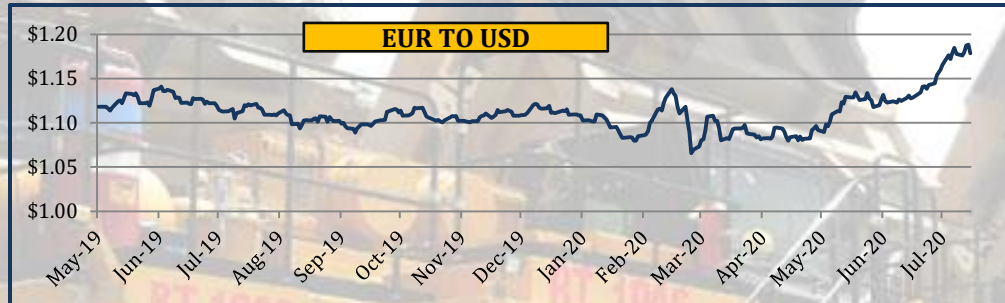
- Currency Exchange Rates
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

7<sup>th</sup> August 2020

# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in	Last Day Closing 7-Aug-20	2008-2020	
	2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	May-20	Jun-20	Jul-20	24-Jul-20	31-Jul-20	7-Aug-20			All Time High	All Time Low
EUR To USD	1.132	1.183	1.119	1.107	1.103	1.101	1.090	1.125	1.147	1.156	1.178	1.182	0.33%	1.179	1.604	1.034
GBP To USD	1.291	1.336	1.277	1.287	1.279	1.241	1.230	1.252	1.268	1.273	1.300	1.309	0.72%	1.304	2.040	1.145
USD To JPY	111.98	110.27	109.01	108.685	108.947	107.551	107.189	107.633	106.750	106.854	105.186	105.764	0.55%	105.910	125.860	75.580



## Currency Cross Rates

	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.0000	1.179	0.0094	1.305	0.7472	0.7157	0.2722	0.0133
EUR	0.8484	1.0000	0.0080	1.107	0.6339	0.6072	0.2309	0.0113
JPY	105.920	124.848	1.0000	138.247	79.139	75.807	28.841	1.4130
GBP	0.7662	0.903	0.0072	1.0000	0.5724	0.5483	0.2087	0.0102
CAD	1.3384	1.578	0.0126	1.747	1.0000	0.9579	0.3643	0.0179
AUD	1.3972	1.647	0.0132	1.824	1.0440	1.0000	0.3803	0.0186
AED	3.6730	4.331	0.0347	4.791	2.7445	2.6292	1.0000	0.0490
INR	74.9707	88.382	0.7076	97.788	56.0170	53.7617	20.410	1.0000

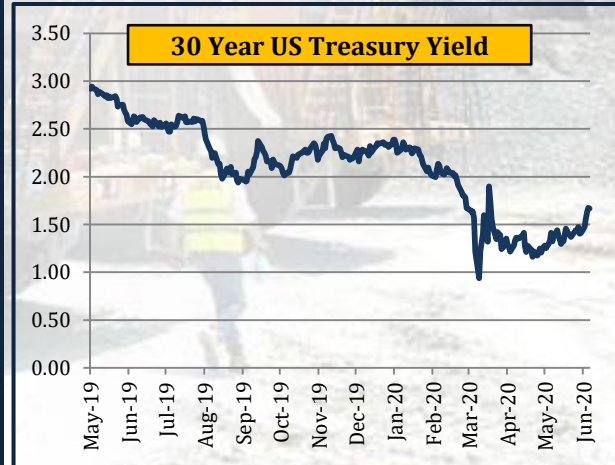
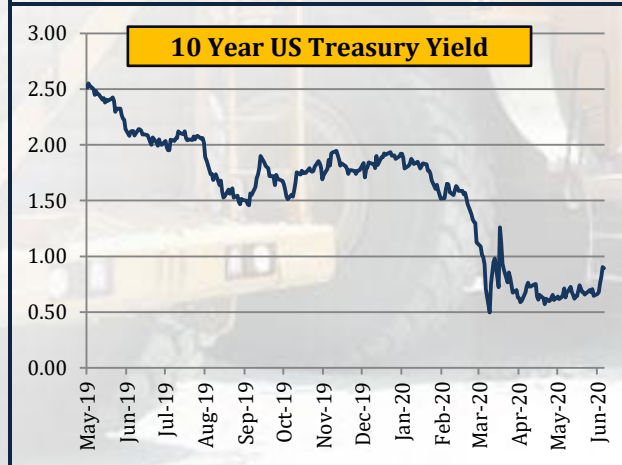
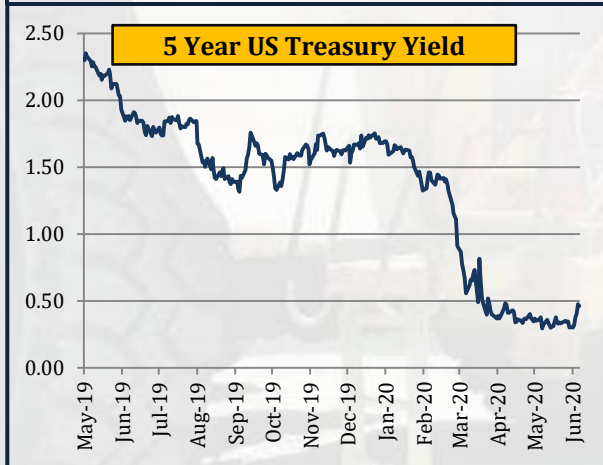
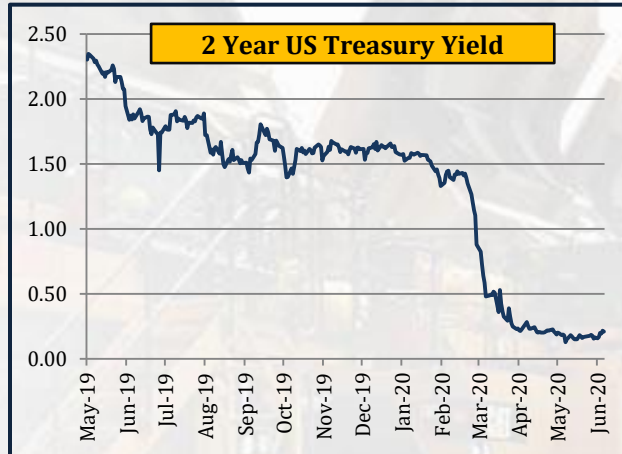
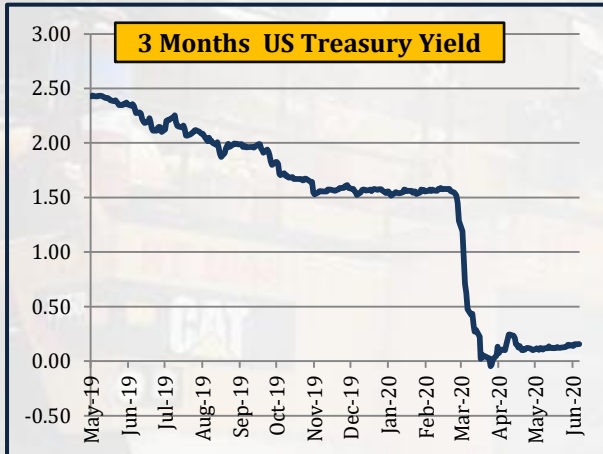
US Dollar fallen against Euro and British Pound and firm against Japanese Yen last week.

- USD declined against EUR by 0.33%
- USD declined against GBP by 0.72%
- USD rose against JPY by 0.55% last week.

# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in	Last Day Closing 7-Aug-20	2008-2020	
	2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	May-20	Jun-20	Jul-20	24-Jul-20	31-Jul-20	7-Aug-20			All Time High	All Time Low
US 3-MO Yield in %	0.945	1.970	2.099	1.609	1.104	0.140	0.124	0.157	0.124	0.117	0.100	0.097	-3.33%	0.096	2.46	-0.036
US 2-YR Yield in %	1.398	2.530	1.967	1.595	1.081	0.193	0.169	0.188	0.158	0.148	0.170	0.120	-29.61%	0.129	2.97	0.13
US 5-YR Yield in %	1.910	2.750	1.950	1.617	1.145	0.355	0.337	0.345	0.278	0.273	0.243	0.218	-10.15%	0.229	3.09	0.29
US 10-YR Yield in %	2.330	2.910	2.136	1.792	1.365	0.683	0.669	0.725	0.617	0.597	0.563	0.548	-2.78%	0.566	4.01	0.50
US 30-YR Yield in %	2.895	3.110	2.577	2.256	1.871	1.381	1.375	1.492	1.313	1.273	1.218	1.220	0.15%	1.234	4.85	0.94



U.S. Treasury yields fell on last week

- 3 Month US Treasury yield declined by 3.33%
- 2 year US Treasury yields declined by 29.61%
- 5 year US Treasury yields declined by 10.15%
- 10 Year US Treasury yields declined by 2.78%
- 30 Year US Treasury yields rose slightly by 0.15%

# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 7-Aug-20	2008-2020	
		2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	May-20	Jun-20	Jul-20	24-Jul-20	31-Jul-20	7-Aug-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	67.5	67.8	56.2	55.3	54.6	53.9	53.7	52.7	56.5	7.25%	56.3	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	144.3	154.5	117.8	113.4	111.9	110.8	108.8	108.8	106.2	-2.39%	104.6	300.0	72.3
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	62.7	50.5	33.4	32.4	40.8	43.2	43.7	43.3	44.6	3.06%	44.4	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	56.9	46.3	28.0	28.8	38.3	40.7	41.4	40.8	41.6	1.95%	41.2	145.3	(37.6)
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,898.0	5,634.0	5,340.0	5,233.9	5,742.4	6,353.7	6,480.3	6,436.0	6,459.4	0.36%	6,437.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	88.7	90.8	91.5	88.6	102.4	107.2	111.3	108.9	115.5	6.06%	117.5	191.9	37.0
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,482.3	1,583.0	1,712.0	1,719.1	1,734.0	1,844.6	1,862.6	1,952.3	2,016.7	3.30%	2,020.7	1,900.9	713.3
Silver	\$/toz	17.1	15.7	16.2	17.3	16.9	16.4	16.3	17.7	20.5	21.8	24.0	26.5	10.47%	27.6	48.5	9.0
Steel Scrap	\$/t	302.9	341.4	288.2	264.3	276.3	251.6	248.3	262.4	261.9	264.0	264.6	289.5	9.41%	287.5	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,797.4	2,293.0	1,989.5	1,909.7	1,928.3	2,035.7	2,101.8	2,198.4	2,152.6	-2.08%	2,184.0	2,795.0	404.0
Panamax Index	Index	1,213.4	1,452.0	1,389.0	1,467.1	787.6	815.7	656.0	996.5	1,378.8	1,335.2	1,178.6	1,407.4	19.41%	1,563.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	959.8	596.1	495.8	454.6	599.9	844.1	924.2	886.6	851.0	-3.93%	855.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	11,763.3	7,118.2	7,342.4	5,903.9	8,970.7	12,409.4	12,017.0	10,607.2	12,667.6	19.42%	14,070.0		
Supramax Price	\$/day		11,495.0	9,529.6	10,263.9	6,250.1	5,237.0	4,751.1	6,431.3	9,288.6	10,166.2	9,767.4	9,360.8	-4.07%	9,406.0		

Please see below price changes last week compared to the week before,

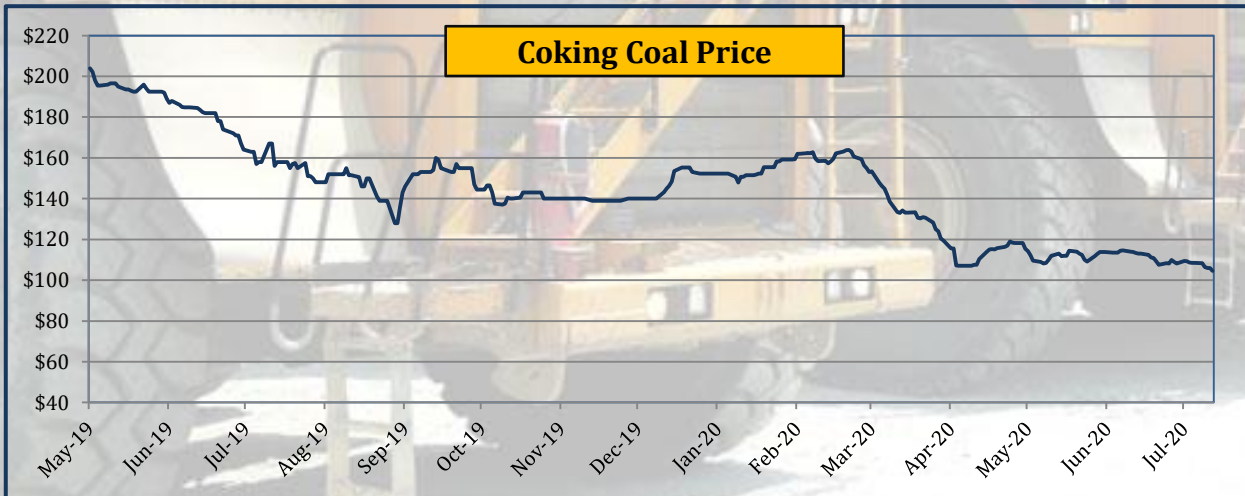
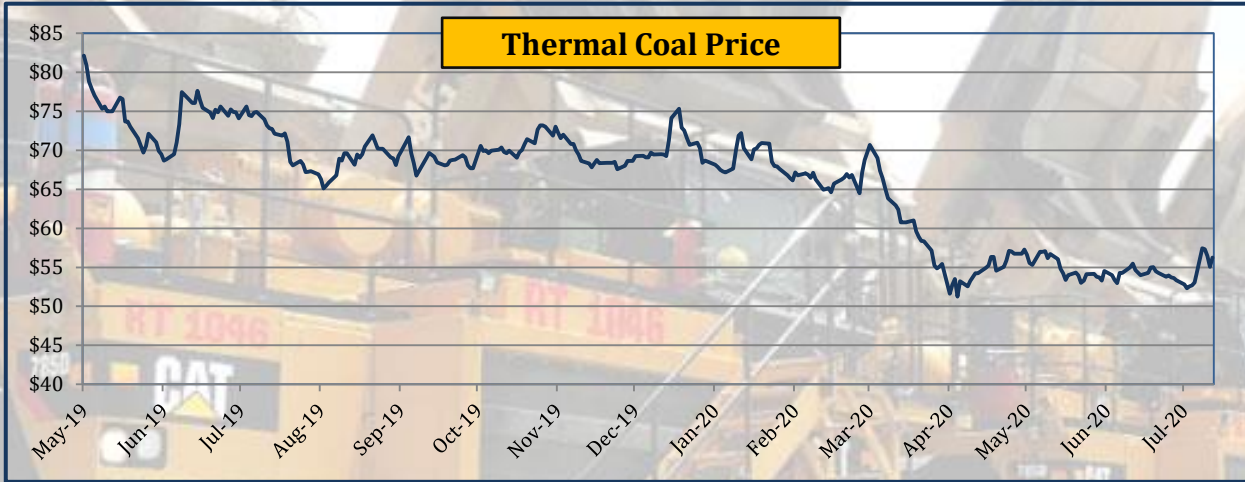
- Thermal Coal price rose by 7.25% last week
- Coking Coal price declined by 2.39%
- Crude Oil Brent price rose by 3.06%
- Crude Oil WTI price rose by 1.95%.
- Copper price rose by 0.36%
- Iron Ore price rose by 6.06%
- Gold price rose by 3.30%.
- Silver price rose by 10.47%.
- Steel scrap price rose by 9.41%.
- Palladium price declined by 2.08%.
- Panamax shipping rates rose by 19.41%
- Supramax shipping rates declined by 3.93% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 7-Aug-20	2008-2020	
		2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	May-20	Jun-20	Jul-20	24-Jul-20	31-Jul-20	7-Aug-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	67.5	67.8	56.2	55.3	54.6	53.9	53.7	52.7	56.5	7.25%	56.3	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	144.3	154.5	117.8	113.4	111.9	110.8	108.8	108.8	106.2	-2.39%	104.6	300.0	72.3



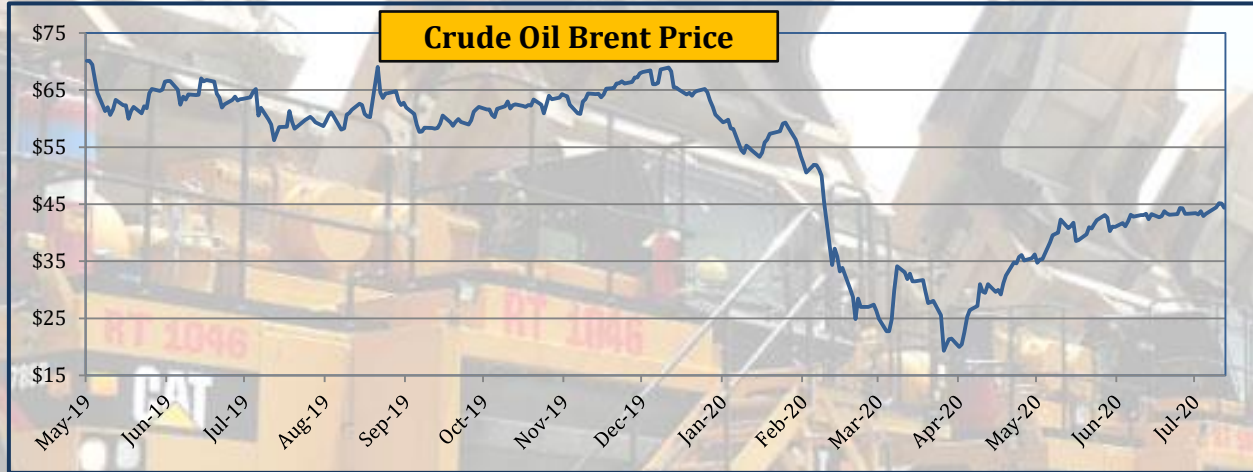
- Thermal Coal price rose by 7.25% last week
- Coking Coal price declined by 2.39%



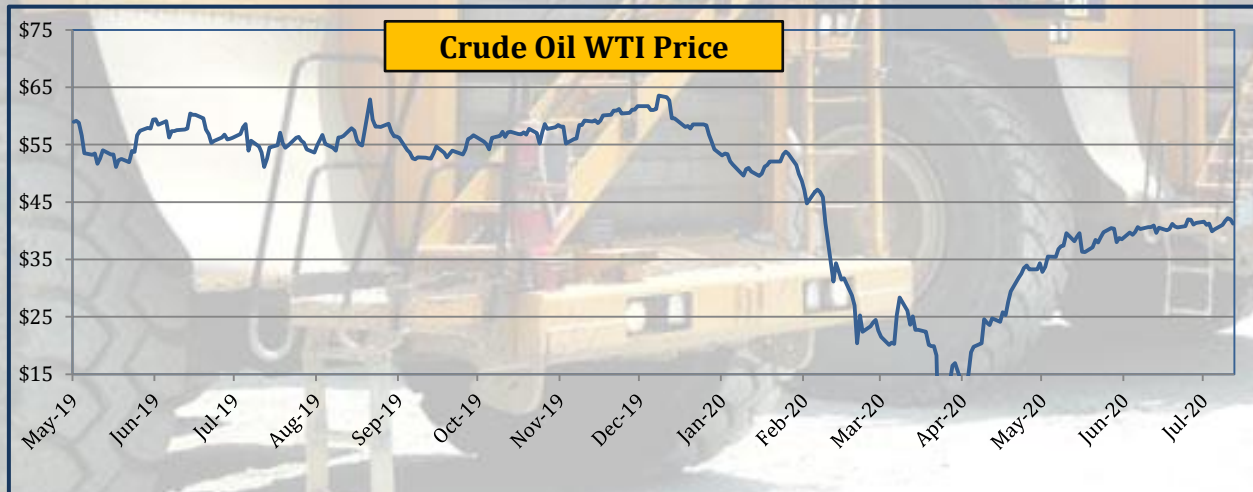
# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 7-Aug-20	2008-2020	
		2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	May-20	Jun-20	Jul-20	24-Jul-20	31-Jul-20	7-Aug-20			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	62.7	50.5	33.4	32.4	40.8	43.2	43.7	43.3	44.6	3.06%	44.4	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	56.9	46.3	28.0	28.8	38.3	40.7	41.4	40.8	41.6	1.95%	41.2	145.3	(37.6)



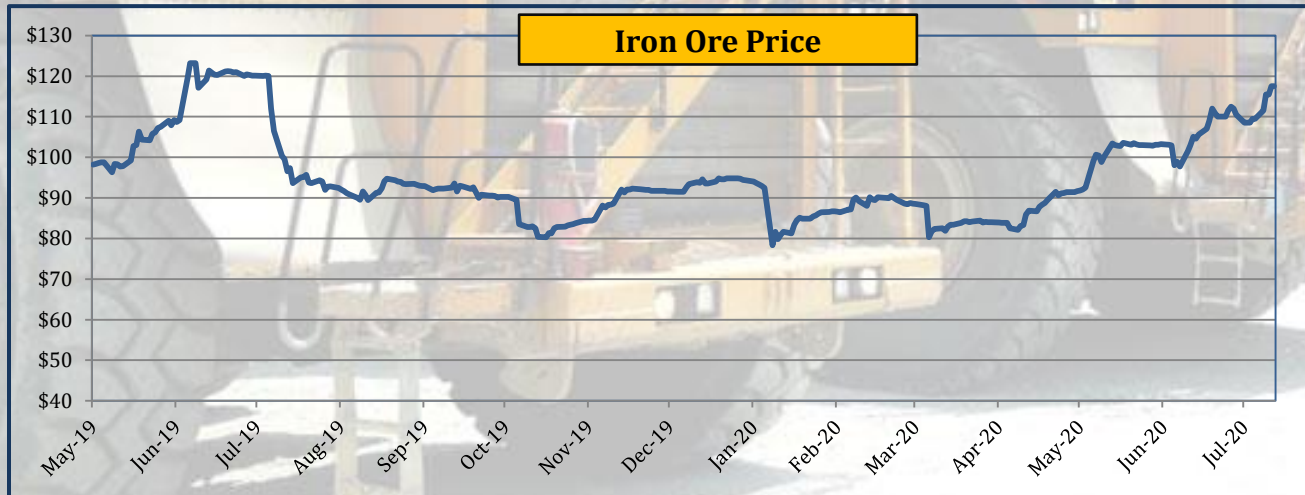
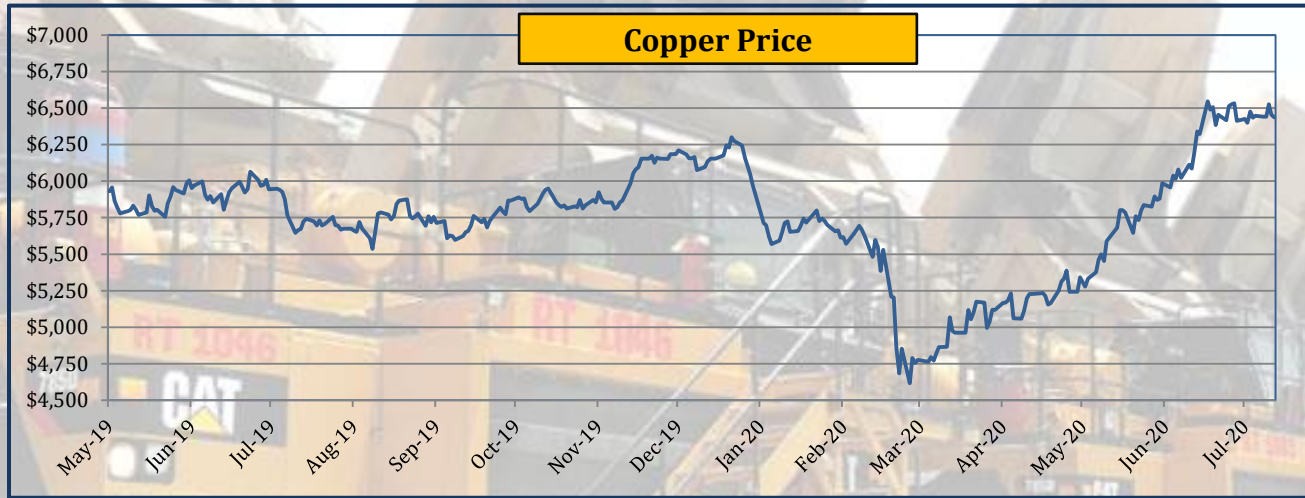
- Crude Oil Brent price rose by 3.06%
- Crude Oil WTI price rose by 1.95%



# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 7-Aug-20	2008-2020	
		2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	May-20	Jun-20	Jul-20	24-Jul-20	31-Jul-20	7-Aug-20			All Time High	All Time Low
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,898.0	5,634.0	5,340.0	5,233.9	5,742.4	6,353.7	6,480.3	6,436.0	6,459.4	0.36%	6,437.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	88.7	90.8	91.5	88.6	102.4	107.2	111.3	108.9	115.5	6.06%	117.5	191.9	37.0



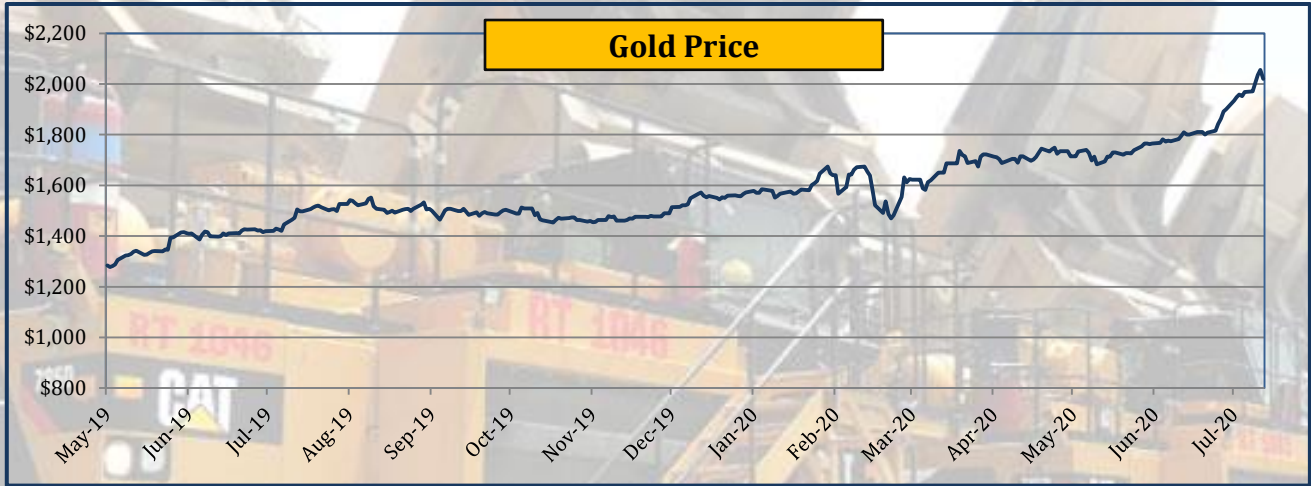
- Copper price rose by 0.36%
- Iron Ore price rose by 6.06% last week.



# Commodity Price - Gold & Silver

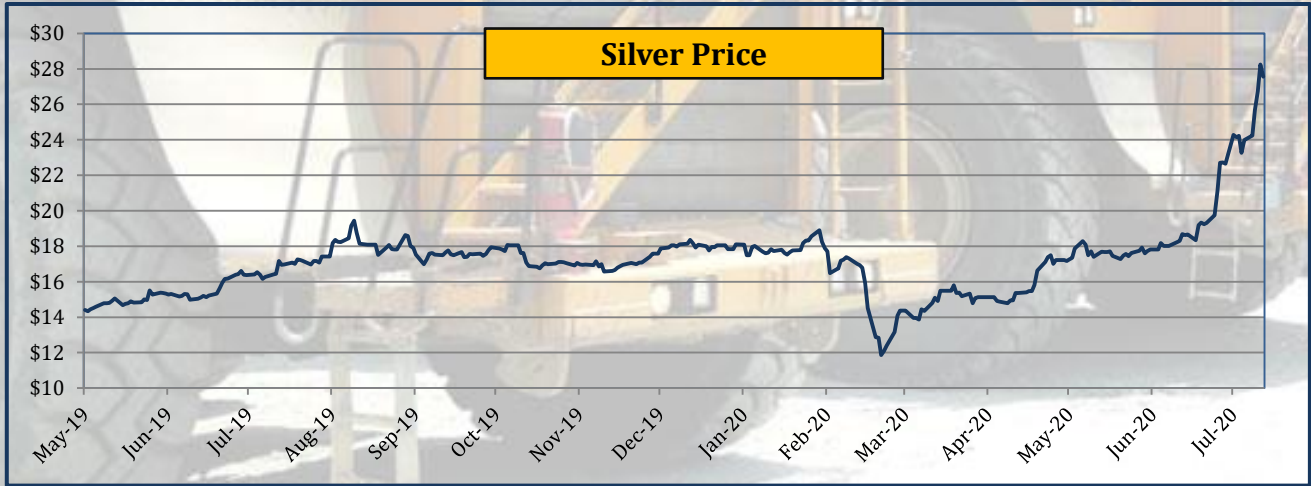


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 7-Aug-20	2008-2020	
		2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	May-20	Jun-20	Jul-20	24-Jul-20	31-Jul-20	7-Aug-20			All Time High	All Time Low
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,482.3	1,583.0	1,712.0	1,719.1	1,734.0	1,844.6	1,862.6	1,952.3	2,016.7	3.30%	2,020.7	1,900.9	713.3
Silver	\$/toz	17.1	15.7	16.2	17.3	16.9	16.4	16.3	17.7	20.5	21.8	24.0	26.5	10.47%	27.6	48.5	9.0



- Gold price rose by 3.30% last week and has broken above \$2,000 an ounce for the first time, as a weaker dollar and falling returns on U.S. bonds drove investors to hoard the safe-haven metal, many analysts predict more gains as the coronavirus crisis spurs investors to buy into bullion's relative safety.

- Silver price rose by 10.47% and rises to more than 7-year high

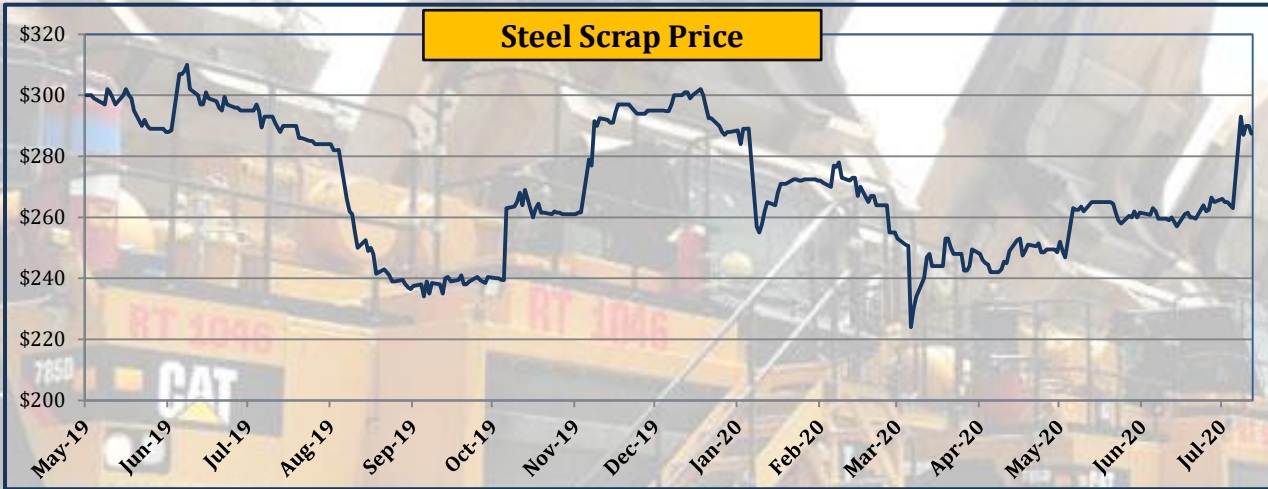




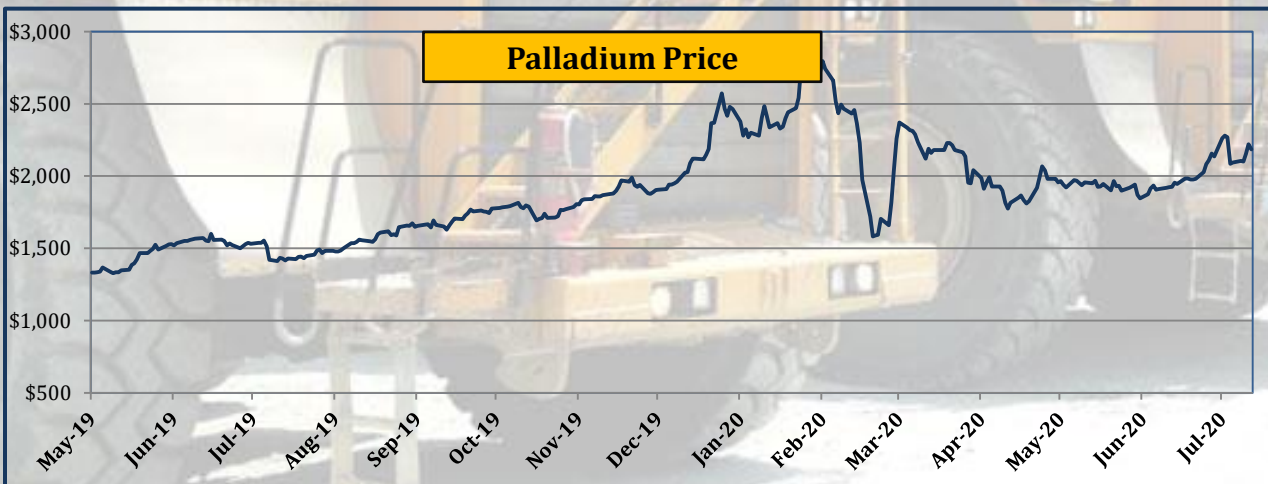
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 7-Aug-20	2008-2020	
		2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	May-20	Jun-20	Jul-20	24-Jul-20	31-Jul-20	7-Aug-20			All Time High	All Time Low
Steel Scrap	\$/t	302.9	341.4	288.2	264.3	276.3	251.6	248.3	262.4	261.9	264.0	264.6	289.5	9.41%	287.5	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,797.4	2,293.0	1,989.5	1,909.7	1,928.3	2,035.7	2,101.8	2,198.4	2,152.6	-2.08%	2,184.0	2,795.0	404.0



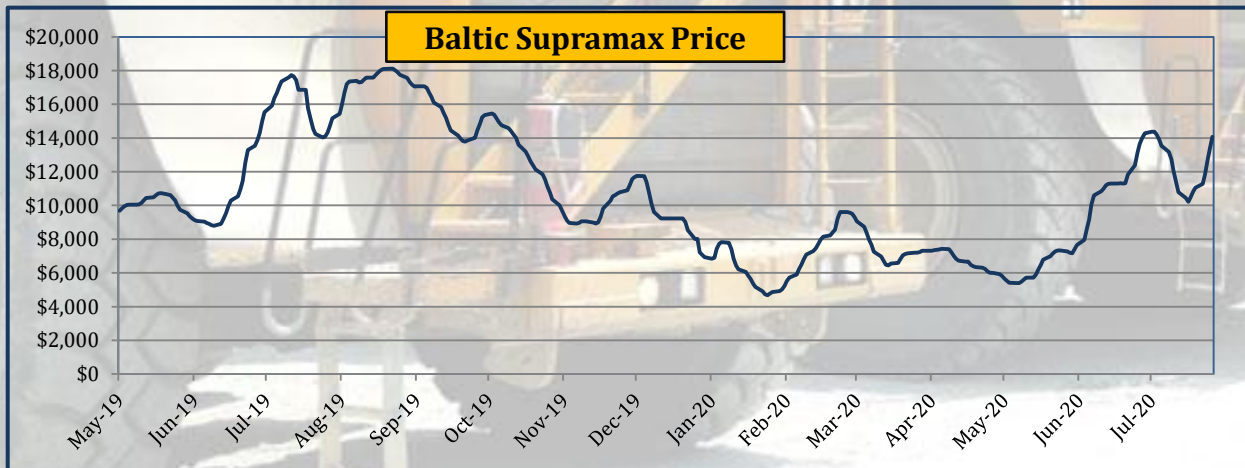
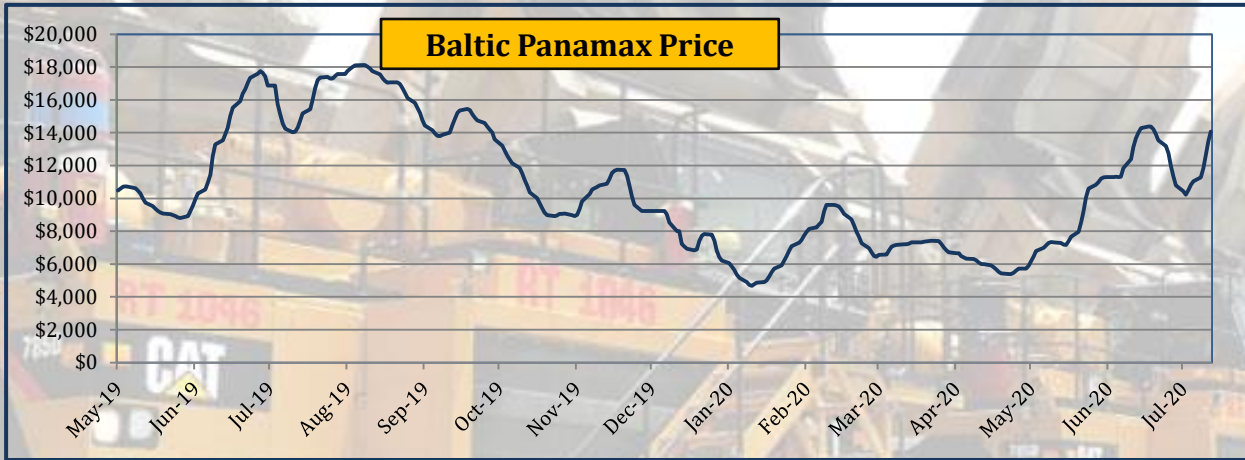
- Steel scrap price rose by 9.41%
- Palladium price declined by 2.08%



# Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 7-Aug-20	2008-2020	
		2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	May-20	Jun-20	Jul-20	24-Jul-20	31-Jul-20	7-Aug-20			All Time High	All Time Low
Panamax Index	Index	1,213.4	1,452.0	1,389.0	1,467.1	787.6	815.7	656.0	996.5	1,378.8	1,335.2	1,178.6	1,407.4	19.41%	1,563.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	959.8	596.1	495.8	454.6	599.9	844.1	924.2	886.6	851.0	-3.93%	855.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	11,763.3	7,118.2	7,342.4	5,903.9	8,970.7	12,409.4	12,017.0	10,607.2	12,667.6	19.42%	14,070.0		
Supramax Price	\$/day		11,495.0	9,529.6	10,263.9	6,250.1	5,237.0	4,751.1	6,431.3	9,288.6	10,166.2	9,767.4	9,360.8	-4.07%	9,406.0		



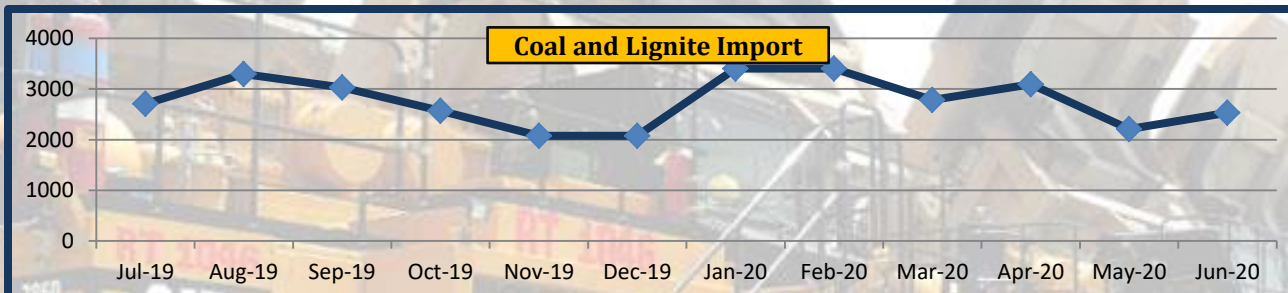
- Panamax shipping rates rose by 19.41%
- Supramax shipping rates declined by 3.93%



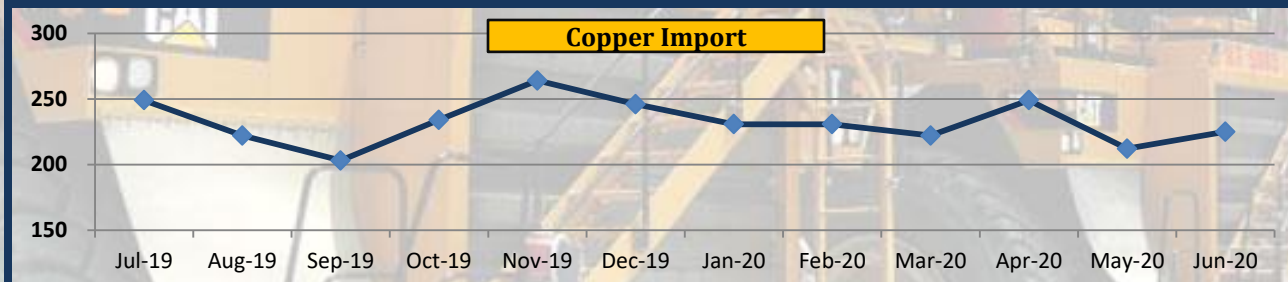
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2019									2020				
		May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-Feb 2020	Mar-20	Apr-20	May-20	Jun-20	
Coal and lignite	10000T	2,747	2,710	3,289	3,295	3,029	2,569	2,078	277	6,806	2,783	3,095	2,206	2,529	
% of change		9%	-1%	21%	0%	-8.1%	-15.2%	-19%	-37%			11%	-29%	15%	
Copper ores and concentrates	10000T	184	147	207	182	158	191	216	193	377	178	203	169	159	
% of change		11%	-20%	41%	-12%	-13%	21%	13%	-11%			14%	-17%	-6%	
Unwrought copper and copper products	10000T	36	33	42	40	45	43	48	53	85	44	46	43	66	
% of change		-12%	-8%	27%	-5%	13%	-4%	12%	10%			4%	-7%	52%	
Products, of steel or iron	10000T	98	94	84	97	111	103	104	148	204	114	101	128	188	
% of change		-2%	-4%	-11%	15%	14%	-7%	1%	42%			-11%	27%	47%	
Iron ores and concentrates	10000T	8,375	7,518	9,102	9,485	9,944	9,286	9,065	10,130	17,684	8,591	9,571	8,703	10,168	
% of change		4%	-10%	21%	4%	5%	-7%	-2%	12%			11%	-9%	17%	

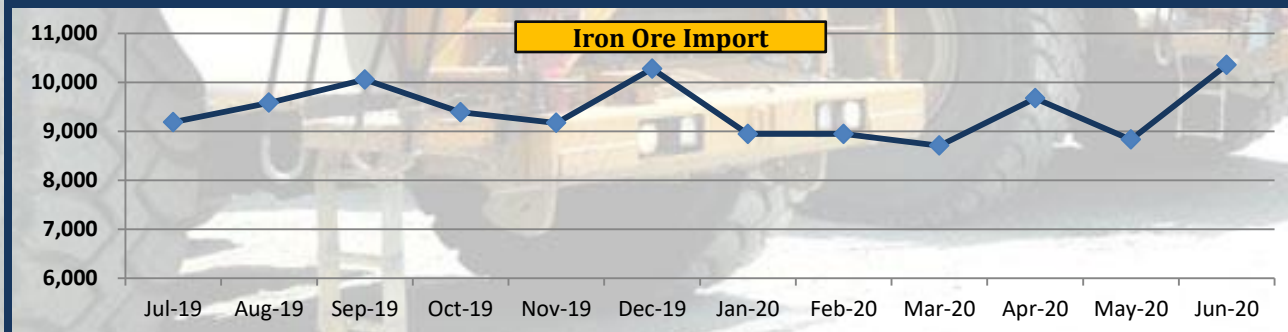


China imported 25.29 million tonnes of coal and lignite in June this year, which is 15% up from May 2020, and 6.6% down from June 2019.



The Chinese copper import in June 2020 is 2.25 million tonnes which is 6.1% up from May 2020 and 25% up from June 2019.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



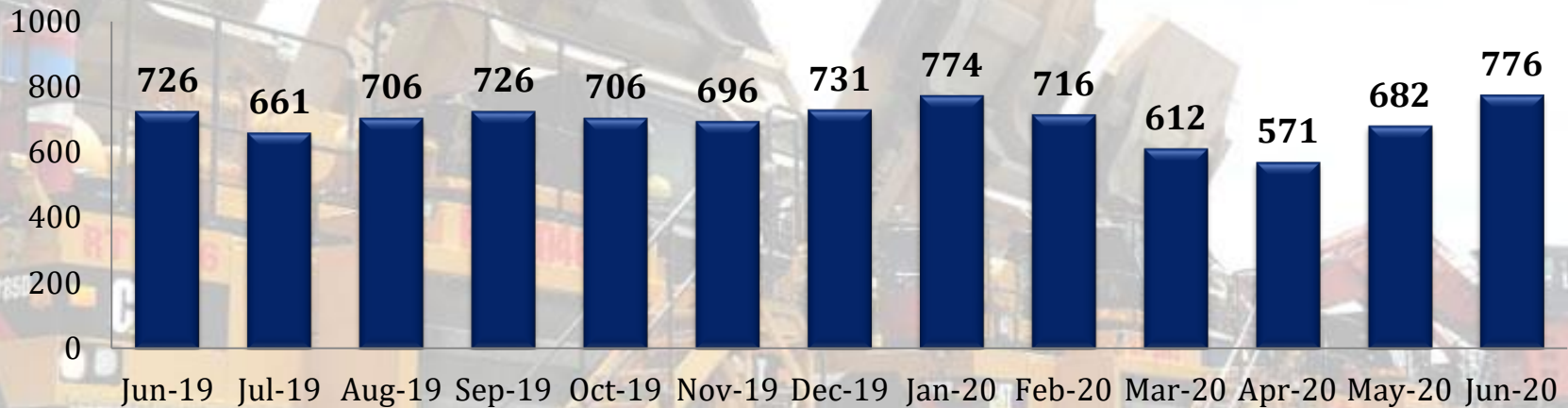
China brought 101.68 million tonnes of Iron ores and concentrates in June this year which is 17% up from May this year and 35% up from June last year, according to the customs data.

# US New Home Sale Data



Sales Data	Unit	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Change on Last Month in +/- %
New Home Sale in US	In 1000's	726	661	706	726	706	696	731	774	716	612	571	682	776	13.8%

**US New Home Sale Data in Last 12 Months**



Numbers In 1000's

Sales of new single-family houses in June 2020 were at a seasonally adjusted annual rate of 776,000, according to estimates released jointly today by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 13.8 above the revised May rate of 682,000 and is 6.9 percent above the June 2019 estimate of 726,000.

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