



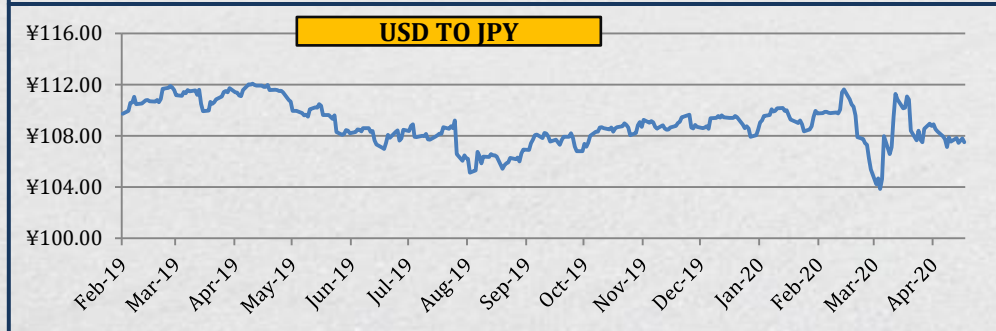
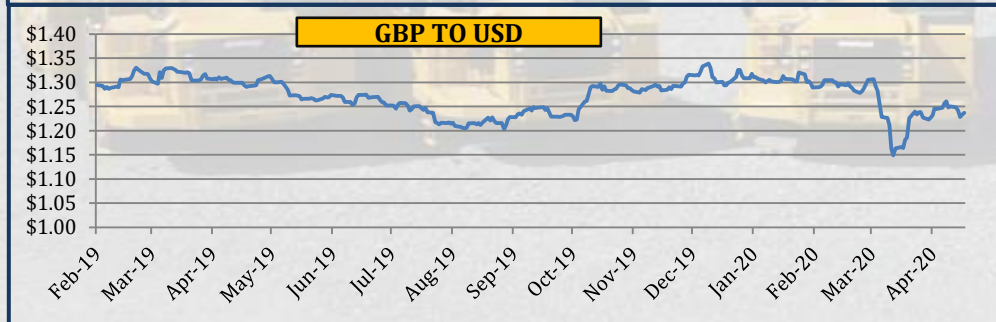
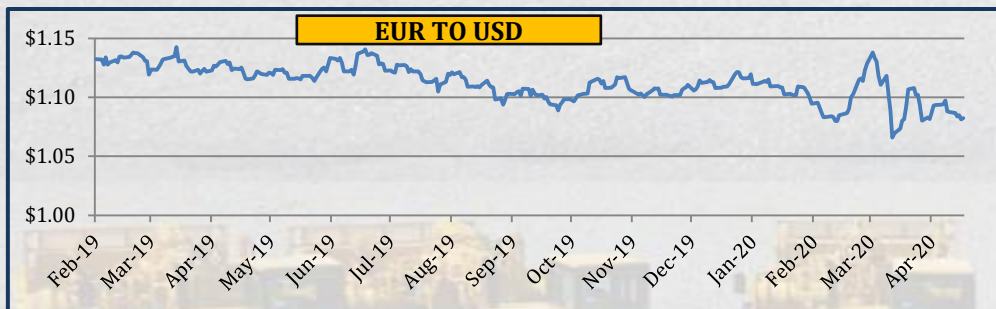
## Weekly Market Update

- Currency Exchange Rates
- U.S. Treasury Bond Rates
- Commodity Prices
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Data

# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in +/- %	Last Day Closing 24-Apr-20	2008-2020	
	2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Jan-20	Feb-20	Mar-20	10-Apr-20	17-Apr-20	24-Apr-20			All Time High	All Time Low
EUR To USD	1.132	1.183	1.119	1.112	1.107	1.103	1.111	1.091	1.105	1.088	1.092	1.084	-0.78%	1.082	1.604	1.034
GBP To USD	1.291	1.336	1.277	1.233	1.287	1.279	1.308	1.297	1.233	1.235	1.253	1.237	-1.22%	1.237	2.040	1.145
USD To JPY	111.98	110.27	109.01	107.320	108.685	108.947	109.255	109.861	107.793	108.702	107.642	107.640	-0.01%	107.510	125.860	75.580



## Currency Cross Rates

	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.0000	1.082	0.0093	1.237	0.7091	0.6371	0.2722	0.0131
EUR	0.9240	1.000	0.0086	1.143	0.6552	0.5887	0.2516	0.0121
JPY	107.510	116.358	1.0000	132.958	76.232	68.495	29.257	1.4089
GBP	0.8086	0.875	0.0075	1.000	0.5734	0.5152	0.2200	0.0106
CAD	1.4103	1.526	0.0131	1.744	1.0000	0.8985	0.3840	0.0185
AUD	1.5696	1.699	0.0146	1.941	1.1130	1.0000	0.4262	0.0205
AED	3.6733	3.975	0.0341	4.544	2.6037	2.3460	1.0000	0.0481
INR	76.2814	82.540	0.7097	94.360	54.0732	48.7154	20.767	1.0000

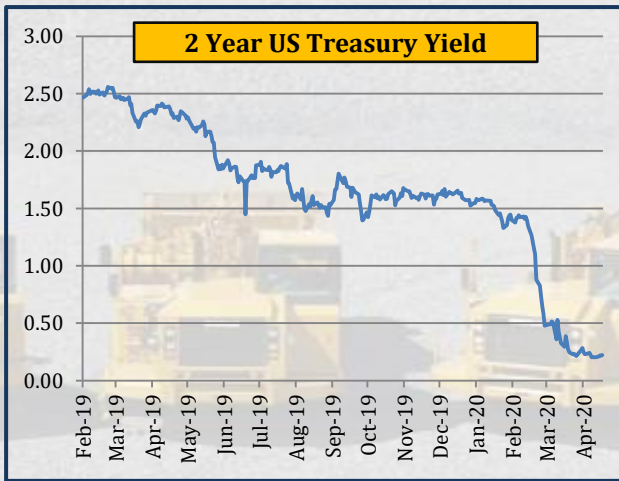
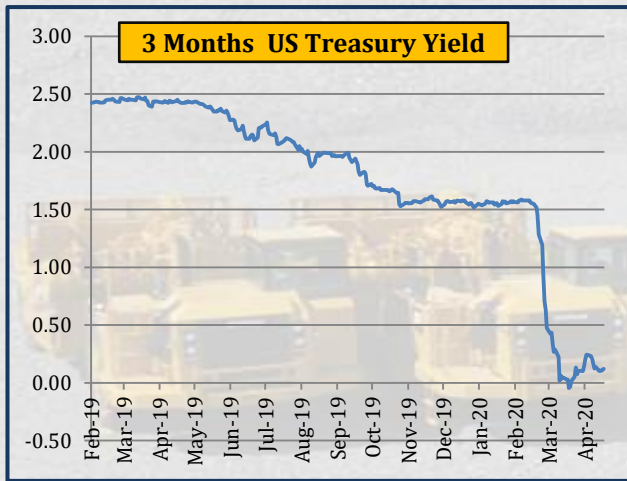
The US dollar gains against the euro and the British pound and steadied against the Japanese yen last week.

- USD rose against EUR by 0.78 %
- USD rose against GBP by 1.22%
- USD steadied against JPY on weekly average

# U.S. Treasury Bond Rates

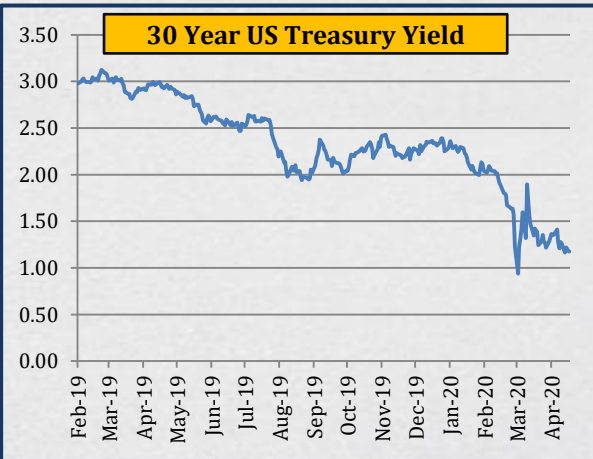
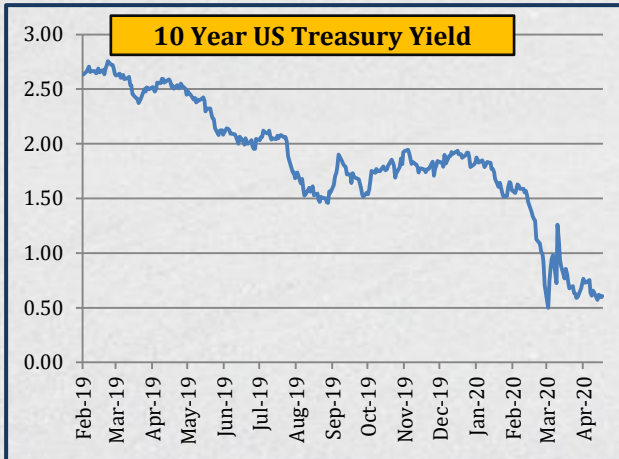
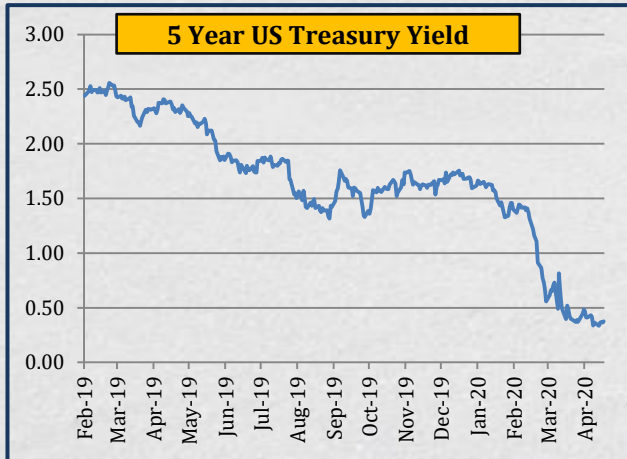


U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in +/- %	Last Day Closing 24-Apr-20	2008-2020	
	2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Jan-20	Feb-20	Mar-20	10-Apr-20	17-Apr-20	24-Apr-20			All Time High	All Time Low
US 3-MO Yield in %	0.945	1.970	2.099	2.025	1.609	1.104	1.552	1.545	0.295	0.187	0.172	0.110	-35.97%	0.122	2.46	-0.036
US 2-YR Yield in %	1.398	2.530	1.967	1.686	1.595	1.081	1.519	1.331	0.448	0.254	0.216	0.215	-0.56%	0.222	2.97	0.16
US 5-YR Yield in %	1.910	2.750	1.950	1.626	1.617	1.145	1.562	1.324	0.592	0.443	0.382	0.361	-5.35%	0.375	3.09	0.33
US 10-YR Yield in %	2.330	2.910	2.136	1.792	1.792	1.365	1.758	1.504	0.870	0.727	0.660	0.601	-8.97%	0.606	4.01	0.50
US 30-YR Yield in %	2.895	3.110	2.577	2.284	2.256	1.871	2.216	1.971	1.455	1.337	1.288	1.188	-7.78%	1.175	4.85	0.94



U.S. Treasury yields declined last week, as investors sought safety from sliding stocks and oil prices and as leaders struggled to prop up economic activity amidst the COVID-19 pandemic.

- 3 Month US Treasury yield declined by 35.97%
- 2 year US Treasury yields declined by 0.56%
- 5 year US Treasury yields declined by 5.35% and touched record low of 0.334 las week.
- 10 Year US Treasury yields declined by 8.97%
- 30 Year US Treasury yields declined by 7.78%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 24-Apr-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Jan-20	Feb-20	Mar-20	10-Apr-20	17-Apr-20	24-Apr-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	71.5	67.5	67.8	70.0	67.6	66.1	61.5	59.2	55.6	-6.23%	55.5	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	159.1	144.3	154.5	150.1	155.2	158.5	133.4	131.1	123.4	-5.89%	119.4	300.0	72.3
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	62.0	62.7	50.5	63.8	55.5	33.7	32.1	29.0	21.6	-25.45%	21.4	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	56.4	56.9	46.3	57.8	50.6	29.9	24.1	20.1	3.9	-80.50%	16.9	145.3	(37.6)
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,799.1	5,898.0	5,634.0	6,052.8	5,685.3	5,183.0	4,967.5	5,082.2	5,087.3	0.10%	5,118.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	103.3	88.7	90.8	93.9	84.2	89.1	82.8	84.1	84.1	0.00%	84.0	191.9	37.0
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,474.0	1,482.3	1,583.0	1,559.5	1,596.0	1,592.0	1,665.2	1,709.4	1,705.4	-0.24%	1,721.7	1,900.9	713.3
Silver	\$/toz	17.1	15.7	16.2	17.0	17.3	16.9	18.0	17.9	14.9	15.2	15.4	15.1	-2.30%	15.1	48.5	9.0
Steel Scrap	\$/t	302.9	341.4	288.2	278.1	264.3	276.3	293.8	268.2	265.5	244.6	249.6	245.3	-1.72%	249.5	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,533.1	1,797.4	2,293.0	2,233.4	2,532.3	2,137.7	2,166.0	2,206.4	2,049.0	-7.13%	2,040.0	2,795.0	404.0
Panamax Index	Index	1,213.4	1,452.0	1,389.0	2,004.5	1,467.1	787.6	779.4	675.4	898.0	806.4	819.4	782.0	-4.56%	747.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	1,102.7	959.8	596.1	571.4	513.5	696.0	458.6	420.8	388.6	-7.65%	388.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	16,044.9	11,763.3	7,118.2	7,110.0	6,074.2	8,076.0	7,255.4	7,375.4	7,038.4	-4.57%	6,719.0		
Supramax Price	\$/day		11,495.0	9,529.6	11,908.5	10,263.9	6,250.1	6,040.1	5,366.8	7,272.6	4,793.2	4,400.2	4,060.3	-7.72%	4,050.7		

Please see below price changes last week compared to the week before,

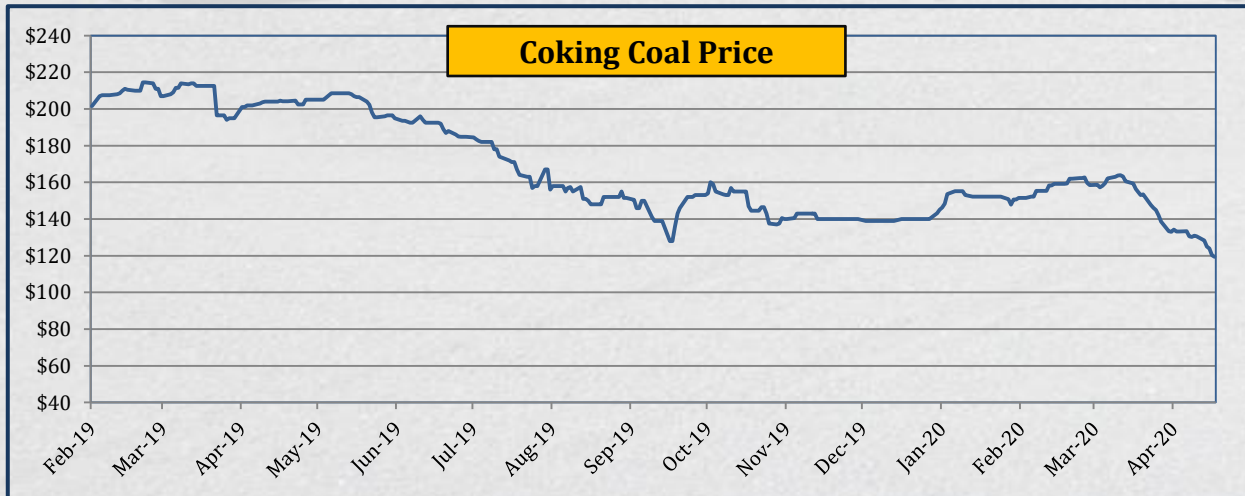
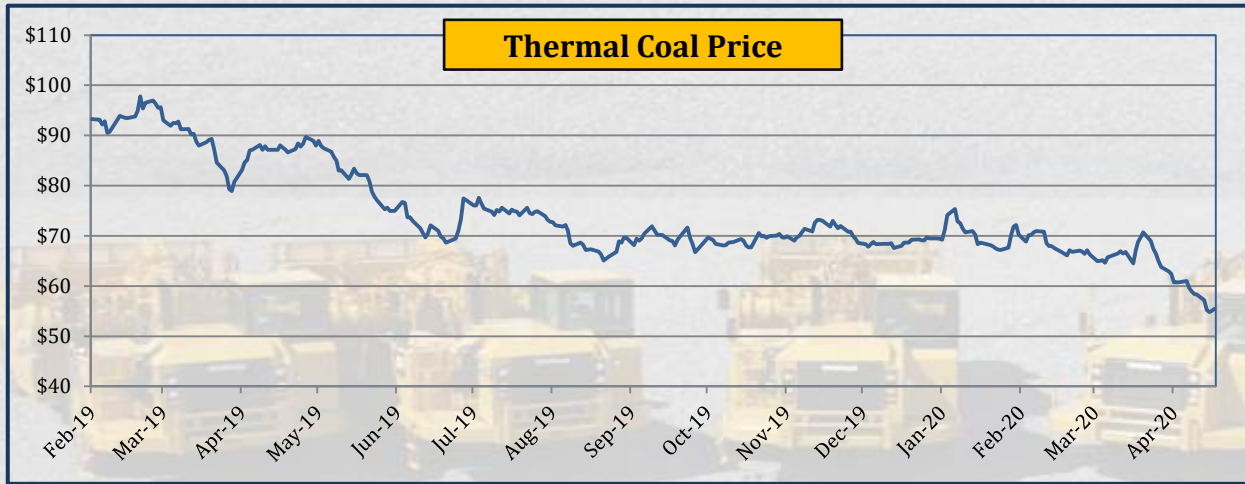
- Thermal Coal price declined by 6.23% last week
- Coking Coal price declined by 5.89%
- Crude Oil price Brent and WTI declined by 25.45% and 80.50% respectively, WTI has reached all time low of -37.63 and Brent touched lowest price since 1999.
- Copper price inched up by 0.10%.
- Iron Ore price steadied at nearly \$84.1 last week
- Gold price shows a decline of 0.24% on weekly average and which is closed at \$1,721.7 on Friday.
- Silver price declined by 2.30%.
- Steel scrap price declined by 1.72%.
- Palladium price declined by 7.13%.
- Baltic Shipping Panamax & Supramax rates declined by 4.56% & 7.65% respectively last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t= tonne

# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 24-Apr-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Jan-20	Feb-20	Mar-20	10-Apr-20	17-Apr-20	24-Apr-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	71.5	67.5	67.8	70.0	67.6	66.1	61.5	59.2	55.6	-6.23%	55.5	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	159.1	144.3	154.5	150.1	155.2	158.5	133.4	131.1	123.4	-5.89%	119.4	300.0	72.3



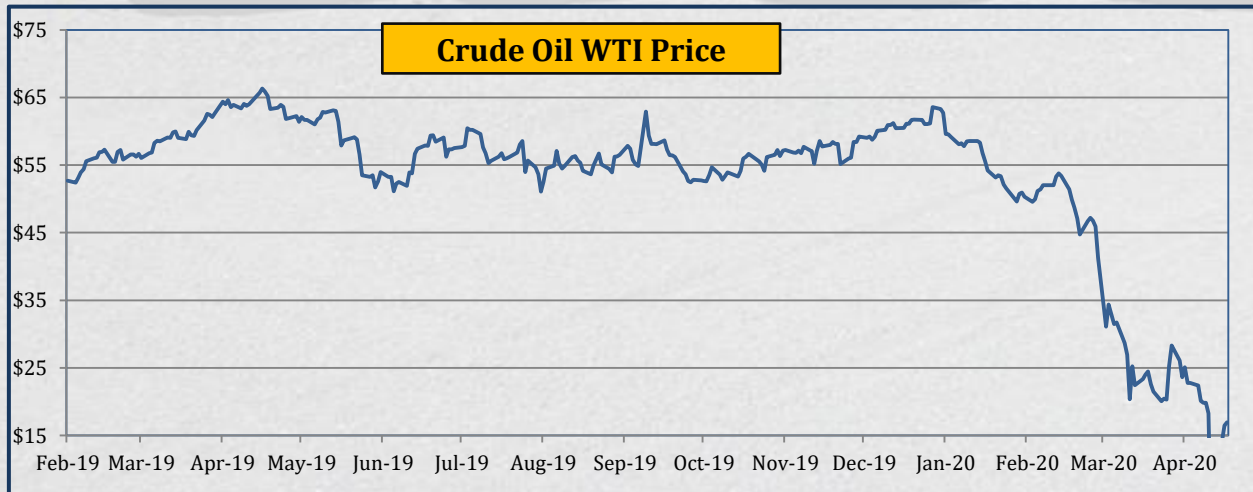
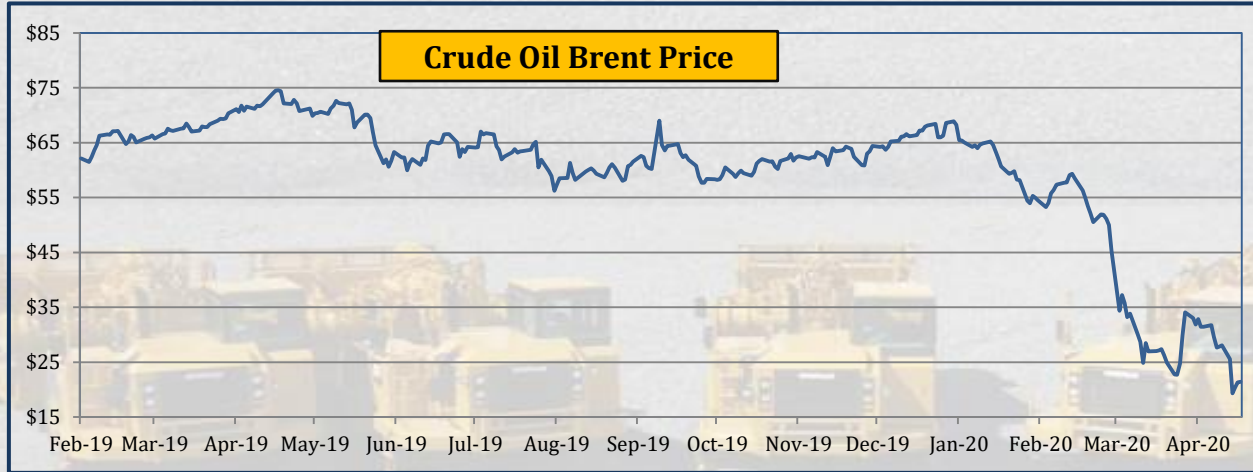
Coal prices declined as demand softens in world's biggest markets in Asia especially in China and India

- Thermal Coal price declined by 6.23% last week
- Coking Coal price declined by 5.89%

# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 24-Apr-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Jan-20	Feb-20	Mar-20	10-Apr-20	17-Apr-20	24-Apr-20			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	62.0	62.7	50.5	63.8	55.5	33.7	32.1	29.0	21.6	-25.45%	21.4	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	56.4	56.9	46.3	57.8	50.6	29.9	24.1	20.1	3.9	-80.50%	16.9	145.3	(37.6)



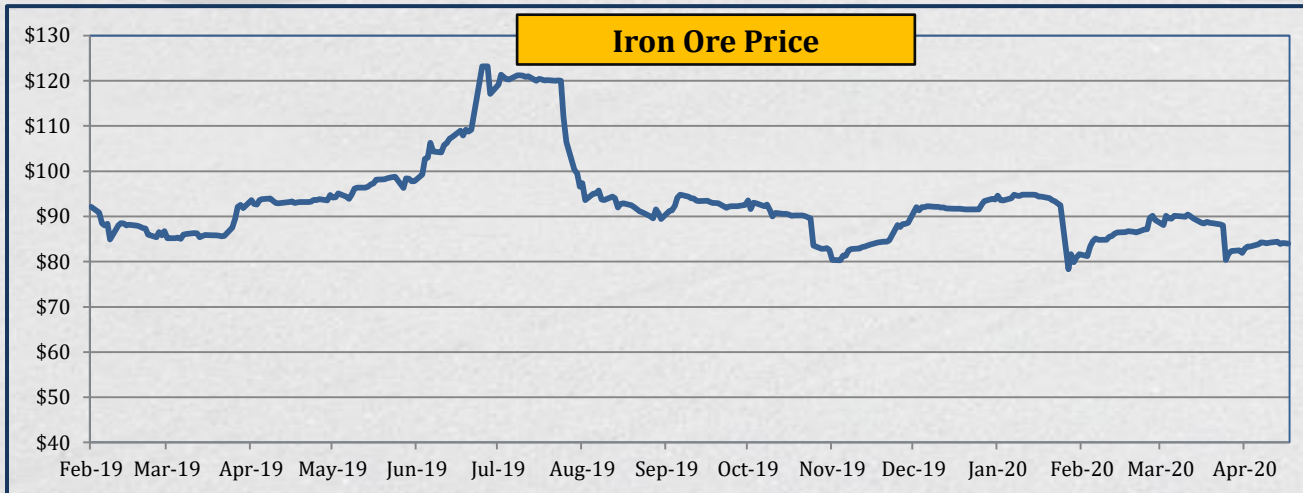
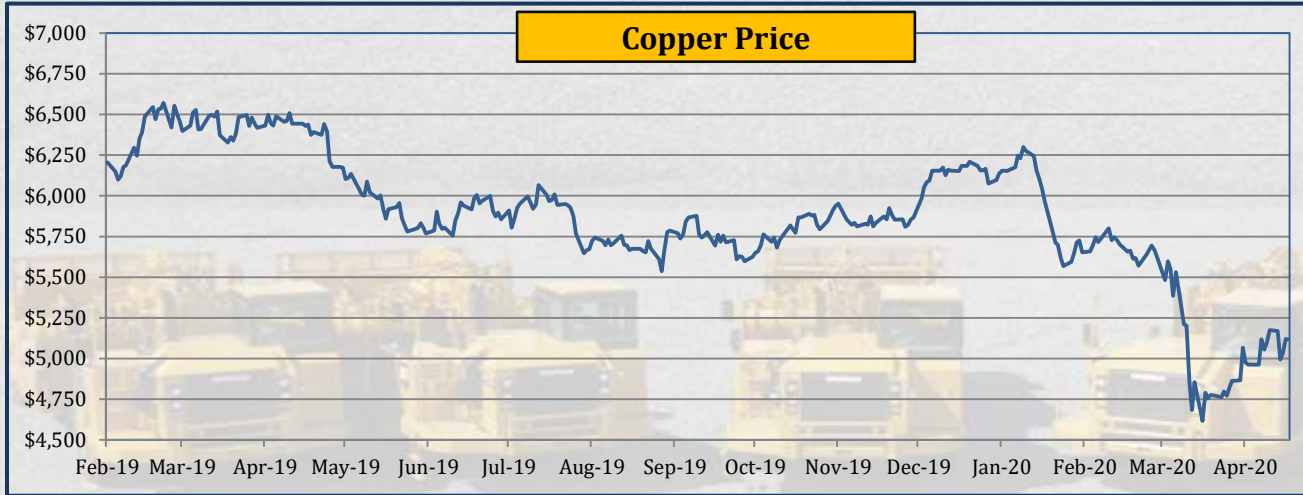
Crude Oil price plunged last week, WTI touched below zero and into negative price territory for the first time as coronavirus pandemic saps worldwide demand for crude, and storage is quickly filling  
Brent Crude price was also touched its lowest level since June 1999.

- Crude Oil Brent price declined by 25.45%
- Crude Oil WTI price declined by 80.50 %

# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 24-Apr-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Jan-20	Feb-20	Mar-20	10-Apr-20	17-Apr-20	24-Apr-20			All Time High	All Time Low
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,799.1	5,898.0	5,634.0	6,052.8	5,685.3	5,183.0	4,967.5	5,082.2	5,087.3	0.10%	5,118.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	103.3	88.7	90.8	93.9	84.2	89.1	82.8	84.1	84.1	0.00%	84.0	191.9	37.0



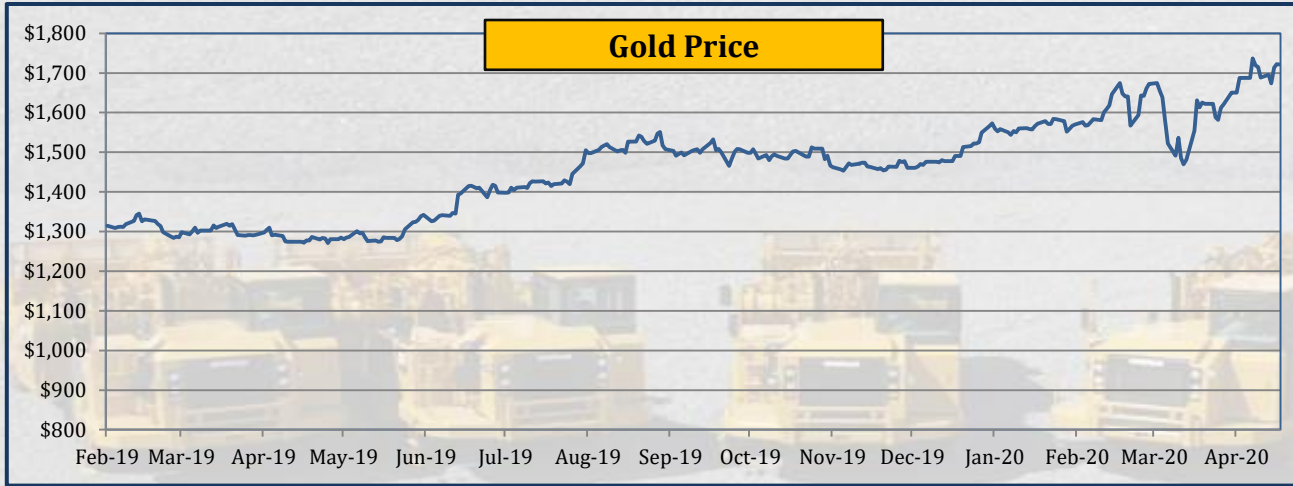
- Copper price inched up by just 0.10%. Last week
- Iron Ore price steadied at nearly \$84.1 last week



# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 24-Apr-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Jan-20	Feb-20	Mar-20	10-Apr-20	17-Apr-20	24-Apr-20			All Time High	All Time Low
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,474.0	1,482.3	1,583.0	1,559.5	1,596.0	1,592.0	1,665.2	1,709.4	1,705.4	-0.24%	1,721.7	1,900.9	713.3
Silver	\$/toz	17.1	15.7	16.2	17.0	17.3	16.9	18.0	17.9	14.9	15.2	15.4	15.1	-2.30%	15.1	48.5	9.0



- Gold price shows a decline of 0.24% on weekly average and which is closed at \$1,721.7 on Friday.

- Silver price declined by 2.30%.





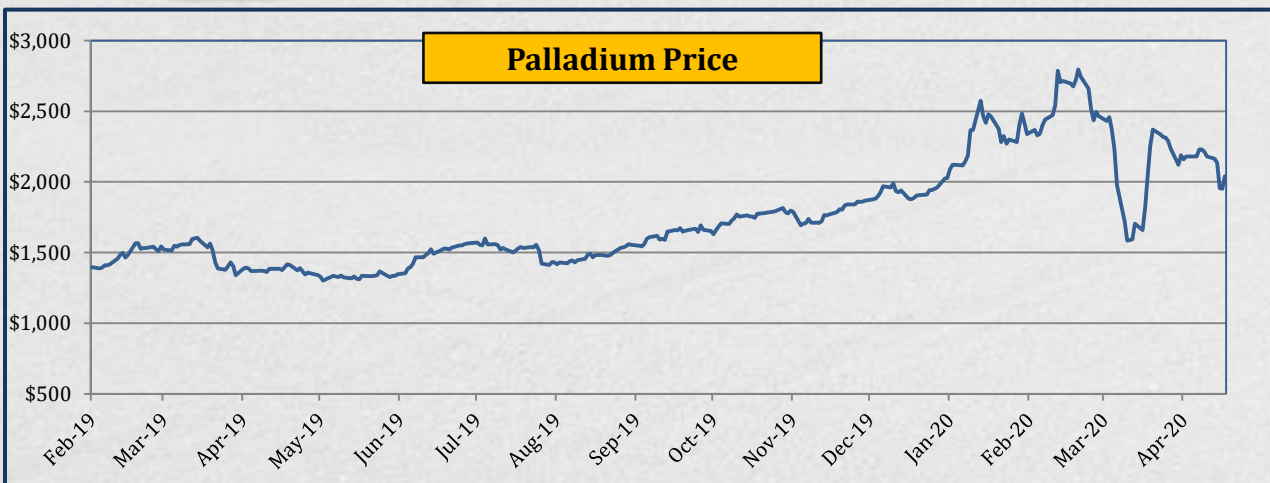
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 24-Apr-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Jan-20	Feb-20	Mar-20	10-Apr-20	17-Apr-20	24-Apr-20			All Time High	All Time Low
Steel Scrap	\$/t	302.9	341.4	288.2	278.1	264.3	276.3	293.8	268.2	265.5	244.6	249.6	245.3	-1.72%	249.5	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,533.1	1,797.4	2,293.0	2,233.4	2,532.3	2,137.7	2,166.0	2,206.4	2,049.0	-7.13%	2,040.0	2,795.0	404.0



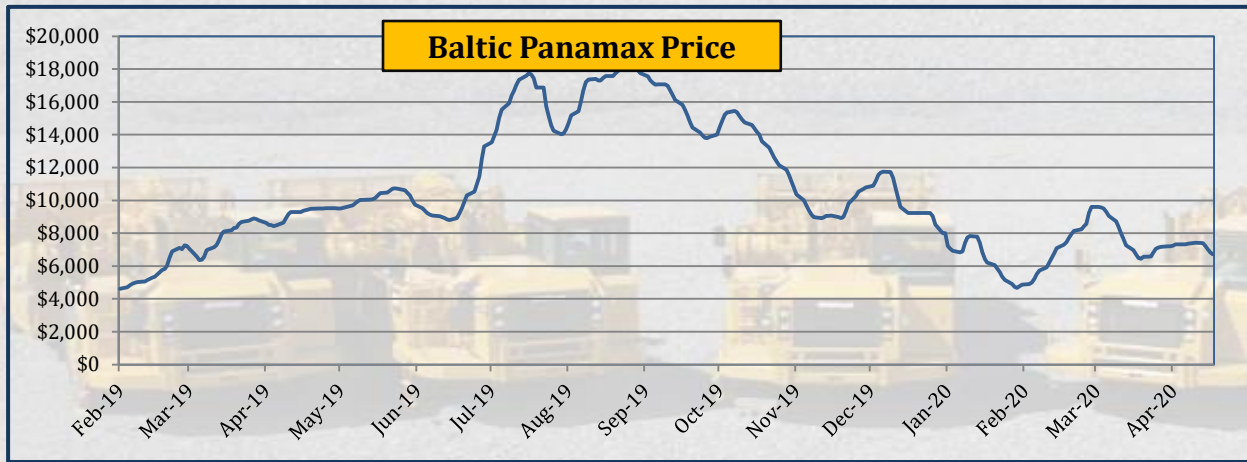
- Steel scrap price declined by 1.72%.
- Palladium price declined by 7.13%.



# Baltic Shipping Rates

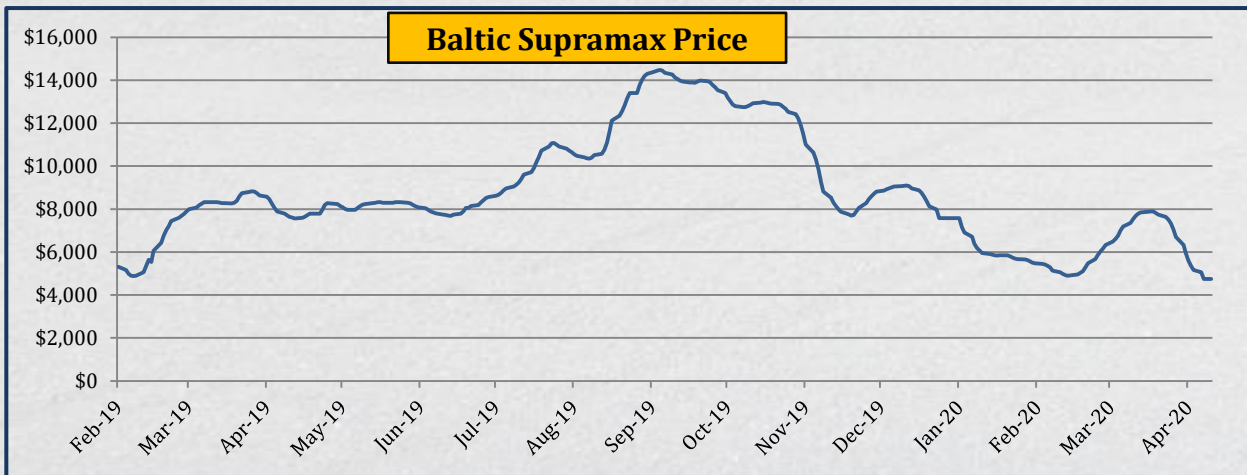


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 24-Apr-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Jan-20	Feb-20	Mar-20	10-Apr-20	17-Apr-20	24-Apr-20			All Time High	All Time Low
Panamax Index	Index	1,213.4	1,452.0	1,389.0	2,004.5	1,467.1	787.6	779.4	675.4	898.0	806.4	819.4	782.0	-4.56%	747.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	1,102.7	959.8	596.1	571.4	513.5	696.0	458.6	420.8	388.6	-7.65%	388.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	16,044.9	11,763.3	7,118.2	7,110.0	6,074.2	8,076.0	7,255.4	7,375.4	7,038.4	-4.57%	6,719.0		
Supramax Price	\$/day		11,495.0	9,529.6	11,908.5	10,263.9	6,250.1	6,040.1	5,366.8	7,272.6	4,793.2	4,400.2	4,060.3	-7.72%	4,050.7		



• Panamax rates declined by 4.56% last week.

The Panamax market had a real directional shift this week, with the Baltic Panamax Index veering negative for the first time in over two weeks. East Coast South America grain activity, so often the market driver, has come under pressure this week, with a vast amount of ballasters from Asia compounding the issue. Elsewhere in the Atlantic, trans-Atlantic demand has failed to deliver again despite some increased activity from North Coast South America. In Asia further falls were witnessed, and despite cargo volume remaining steady week on week, the tonnage count began to build.



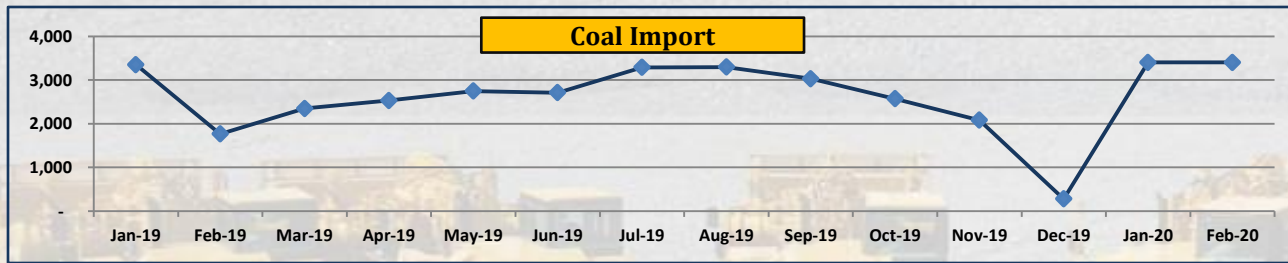
• Supramax rates declined by 7.65%

As the week ended, there was a change in direction from some areas, with vessels in Southeast Asia seeing rates from where they are open rather than absorbing ballast time. Other areas remain finely balanced, but some brokers saw more enquiry from East Coast South America.

# Chinese Major Dry Bulk Import Statistics

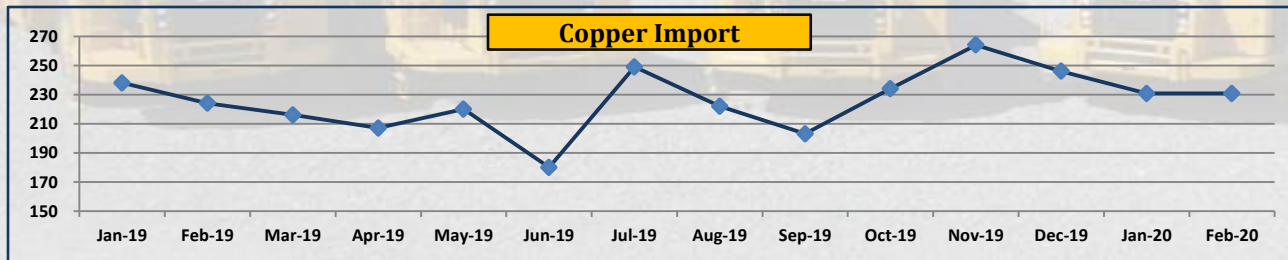


Commodity	Unit	2019												2020	
		Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-Feb 2020	Mar-20	
Coal and lignite	10000T	1,764	2,348	2,530	2,747	2,710	3,289	3,295	3,029	2,569	2,078	277	6,806	2,783	
% of change		-47%	33%	8%	9%	-1%	21%	0.2%	-8.1%	-15%	-19%	-87%			
Copper ores and concentrates	10000T	193	177	166	184	147	207	182	158	191	216	193	377	178	
% of change		2%	-8%	-6%	11%	-20%	41%	-12%	-13%	21%	13%	-11%			
Unwrought copper and copper product	10000T	31	39	41	36	33	42	40	45	43	48	53	85	44	
% of change		-35%	26%	5%	-12%	-8%	27%	-5%	13%	-4%	12%	10%			
Products, of steel or iron	10000T	82	90	100	98	94	84	97	111	103	104	148	204	114	
% of change		-31%	10%	11%	-2%	-4%	-11%	15%	14%	-7%	1%	42%			
Iron ores and concentrates	10000T	8,308	8,642	8,077	8,375	7,518	9,102	9,485	9,944	9,286	9,065	10,130	17,684	8,591	
% of change		-9%	4%	-7%	4%	-10%	21%	4%	5%	-7%	-2%	12%			

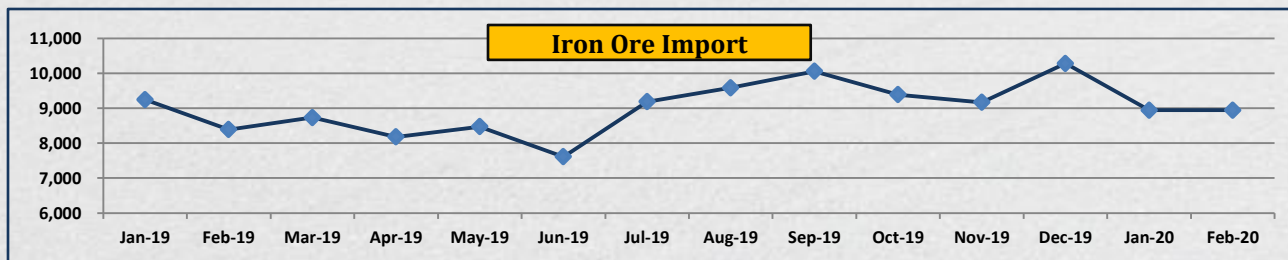


China imported 27.83 million tonnes of coal in March this year, which is 19% up from March 2019,

The copper import in March this year is almost level with March last year.



China brought 85.91 million tonnes of the steelmaking ingredient in March this year just 0.59% down compared to 86.42 million tonnes of March Last Year, according to the customs data.



# US New Home Sale Data



Sales Data	Unit	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Change on Last Month in +/- %
New Home Sale in US	In 1000's	693	656	602	729	660	708	725	707	700	723	777	741	627	-15.4%

**US New Home Sale Data in Last 1 year**



Numbers In 1000's

Sales of new single-family houses in March 2020 were at a seasonally adjusted annual rate of 627,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 15.4 percent below the revised February rate of 741,000, and which is 9.5 percent below the March 2019 estimate of 693,000.

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