



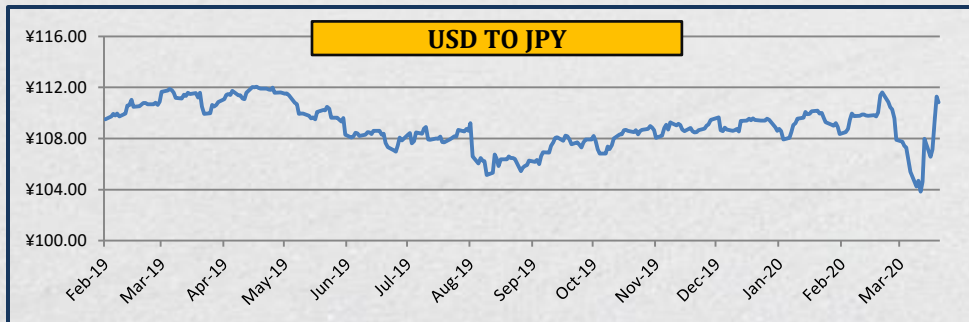
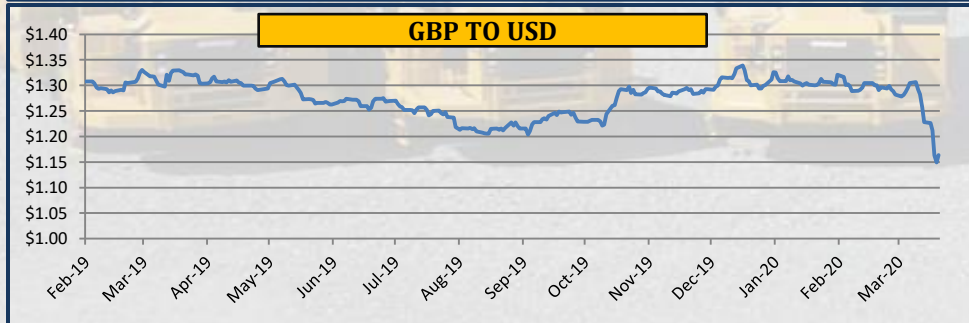
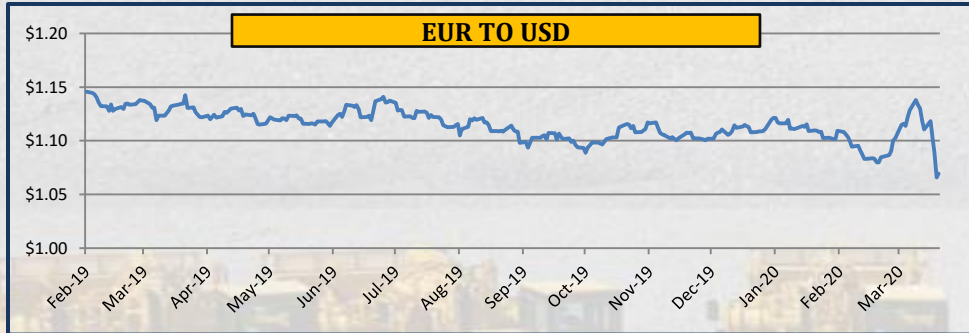
Weekly Market Update

- Currency Exchange Rates
- U.S. Treasury Bond Rates
- Commodity Prices
- US New Home Sales Data
- Chinese Major Dry Bulk Import Statistics

Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in +/- %	Last Day Closing 20-Mar-20	2008-2020	
	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	6-Mar-20	13-Mar-20	20-Mar-20			All Time High	All Time Low
EUR To USD	1.132	1.183	1.119	1.124	1.112	1.107	1.111	1.111	1.091	1.119	1.126	1.089	-3.28%	1.070	1.604	1.034
GBP To USD	1.291	1.336	1.277	1.286	1.233	1.287	1.310	1.308	1.297	1.289	1.273	1.183	-7.10%	1.163	2.040	1.145
USD To JPY	111.98	110.27	109.01	109.978	107.320	108.685	109.110	109.255	109.861	106.822	105.074	109.054	+3.79%	110.840	125.860	75.580



Currency Cross Rates

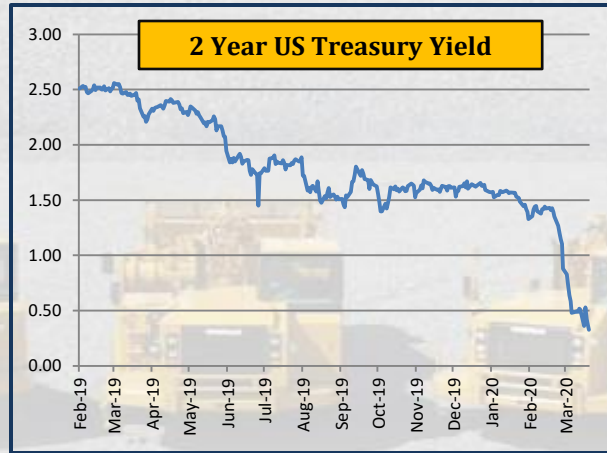
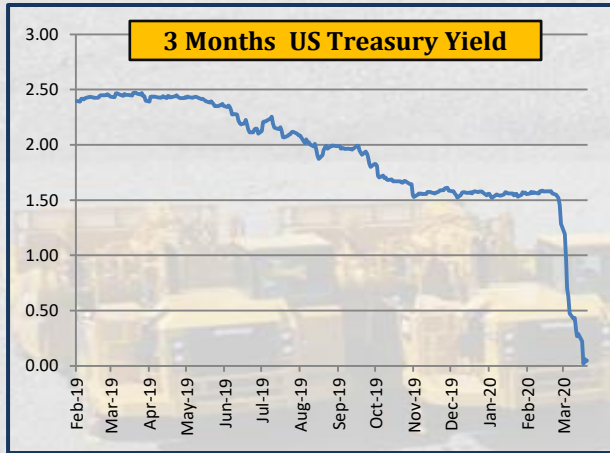
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.0000	1.069	0.0090	1.163	0.6961	0.5785	0.2722	0.0132
EUR	0.9356	1.000	0.0084	1.088	0.6513	0.5413	0.2529	0.0122
JPY	110.930	118.562	1.0000	129.001	77.217	64.173	30.211	1.4815
GBP	0.8599	0.919	0.0078	1.000	0.5986	0.4975	0.2336	0.0113
CAD	1.4366	1.535	0.0130	1.671	1.0000	0.8311	0.3911	0.0190
AUD	1.7286	1.848	0.0156	2.010	1.2033	1.0000	0.4699	0.0230
AED	3.6733	3.953	0.0331	4.279	2.5566	2.1277	1.0000	0.0485
INR	75.6226	81.396	0.6749	88.100	52.5027	43.4010	20.589	1.0000

- USD strengthened against EUR by 3.28% last week
The Euro fell to \$1.0658 against USD lowest since April 2017
- USD strengthened against GBP by 7.10% last week
The British Pound fell to a low of \$1.1452 the lowest since 1985
- USD strengthened against JPY by 3.79% last week

U.S. Treasury Bond Rates

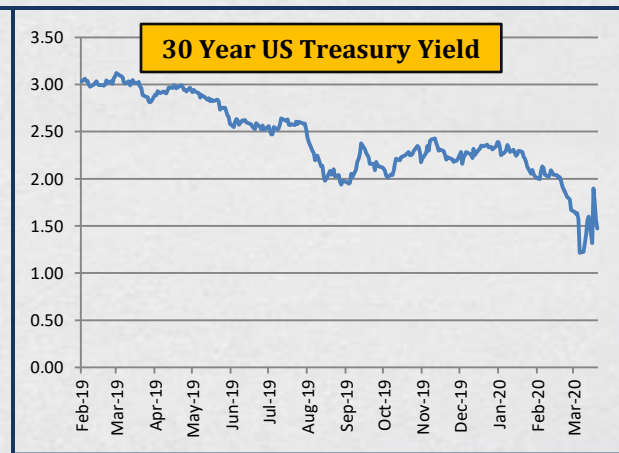
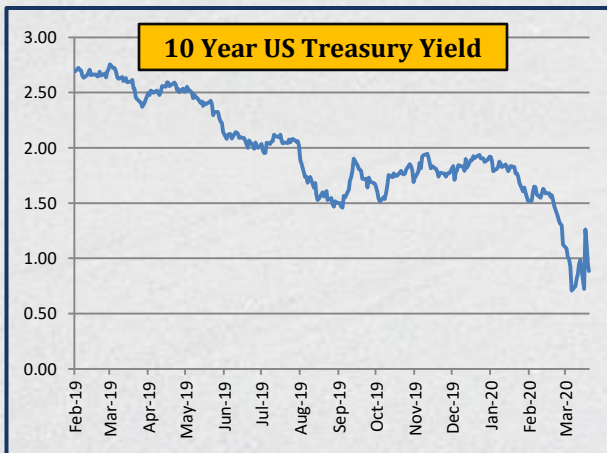
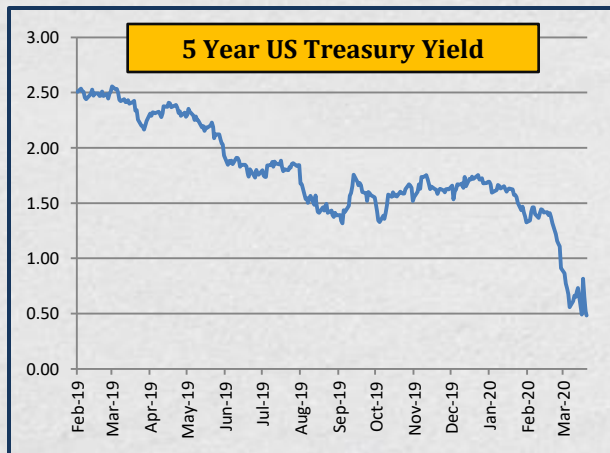


U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in +/- %	Last Day Closing 20-Mar-20	2008-2020	
	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	6-Mar-20	13-Mar-20	20-Mar-20			All Time High	All Time Low
US 3-MO Yield in %	0.945	1.970	2.099	2.351	2.025	1.609	1.565	1.552	1.546	0.790	0.349	0.100	-71.31%	0.048	2.46	0.01
US 2-YR Yield in %	1.398	2.530	1.967	2.127	1.686	1.595	1.616	1.523	1.337	0.651	0.499	0.412	-17.50%	0.325	2.97	0.16
US 5-YR Yield in %	1.910	2.750	1.950	2.121	1.626	1.617	1.684	1.570	1.330	0.719	0.672	0.601	-10.51%	0.481	3.09	0.48
US 10-YR Yield in %	2.330	2.910	2.136	2.336	1.792	1.792	1.863	1.764	1.506	0.945	0.870	0.988	+13.58%	0.885	4.01	0.71
US 30-YR Yield in %	2.895	3.110	2.577	2.781	2.284	2.256	2.299	2.226	1.974	1.540	1.421	1.595	+12.22%	1.473	4.85	1.67



- 3 Month US Treasury yields declined by 71.31% Hits the lowest after 2015
- 2 year US Treasury yields declined by 17.50% Hits the lowest after 2014
- 5 year US Treasury yields declined by 10.51% Have seen record low on last week
- 10 Year US Treasury yields rose by 13.58%
- 30 Year US Treasury yields rose by 12.22%

The 10 year and 30 year bonds were up on Tuesday, and later it starts to fell down as government ordered residents to stay at home and parts of the country being lockdown, and week closed on 10 year bond at 0.885 & 1.473 for 30 year bond, But on a weekly average it shows a rose.



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Mar-20	2008-2020	
		2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	6-Mar-20	13-Mar-20	20-Mar-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	81.0	71.5	67.5	68.8	70.0	68.9	66.7	65.1	66.6	+2.34%	66.8	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	200.0	159.1	144.3	139.5	150.1	155.2	161.1	159.2	162.9	+2.34%	160.7	300.0	72.3
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	68.5	62.0	63.6	65.3	63.8	55.5	50.0	34.9	27.8	-20.25%	27.0	145.6	27.9
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	59.9	56.4	56.9	59.9	57.8	50.6	45.6	32.3	24.7	-23.51%	22.4	145.3	26.2
Copper	\$/mt	6,170.0	6,530.0	6,010.0	6,114.8	5,799.1	5,898.0	6,072.8	6,052.8	5,685.3	5,658.0	5,509.2	4,962.1	-9.93%	4,854.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	97.4	103.3	88.7	91.0	93.9	84.2	88.6	89.5	90.0	+0.56%	89.6	191.9	37.0
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,308.7	1,474.0	1,482.3	1,480.8	1,559.5	1,596.0	1,642.5	1,614.2	1,493.0	-7.51%	1,481.9	1,900.9	713.3
Silver	\$/toz	17.1	15.7	16.2	14.9	17.0	17.3	17.2	18.0	17.9	17.2	16.2	12.4	-23.54%	12.4	48.5	9.0
Steel Scrap	\$/t	302.9	341.4	288.2	301.7	278.1	264.3	292.6	293.8	268.2	274.9	271.0	265.4	-2.07%	264.0	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,383.4	1,533.1	1,797.4	1,904.6	2,233.4	2,532.3	2,514.4	2,292.4	1,637.6	-28.56%	1,704.0	2,795.0	404.0
Panamax Index	Index	1,213.4	1,452.0	1,389.0	1,190.3	2,004.5	1,467.1	1,309.6	779.4	675.4	981.8	1,046.0	888.6	-15.05%	807.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	753.7	1,102.7	959.8	790.9	571.4	513.5	651.8	731.2	750.4	+2.63%	741.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	9,511.0	16,044.9	11,763.3	10,370.6	7,110.0	6,074.2	8,810.6	9,413.2	7,997.0	-15.04%	7,259.0		
Supramax Price	\$/day		11,495.0	9,529.6	8,061.0	11,908.5	10,263.9	8,465.1	6,040.1	5,366.8	6,809.6	7,641.8	7,842.5	+2.63%	7,742.7		

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

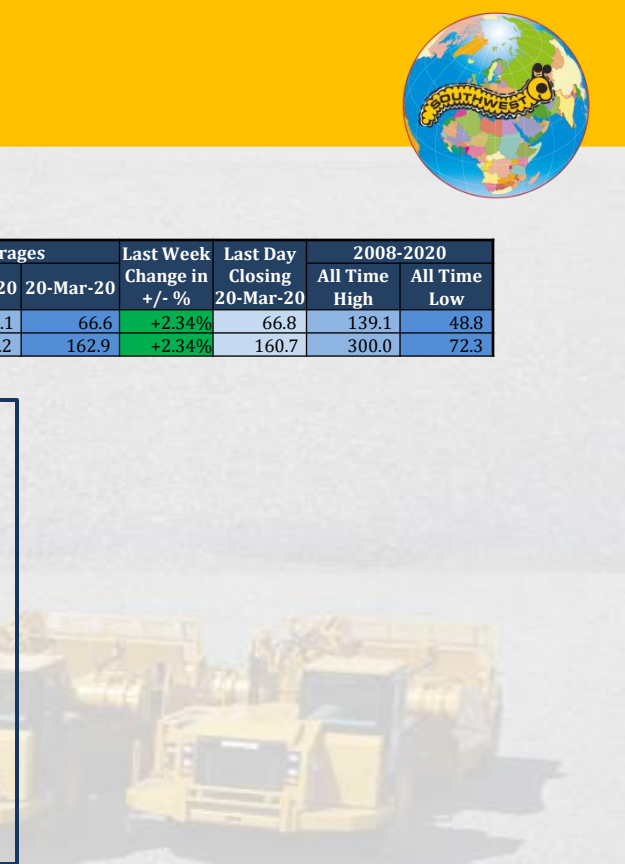
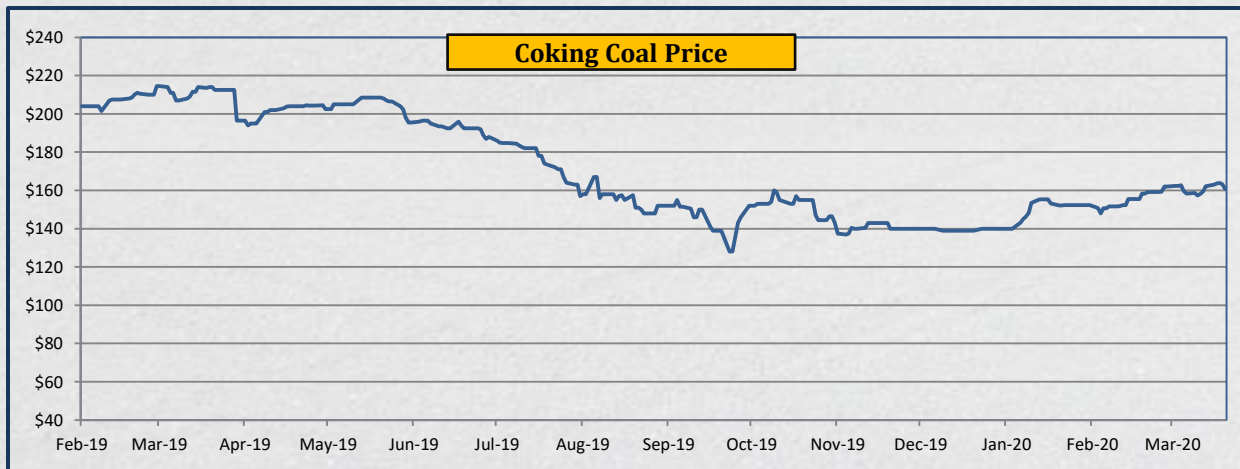
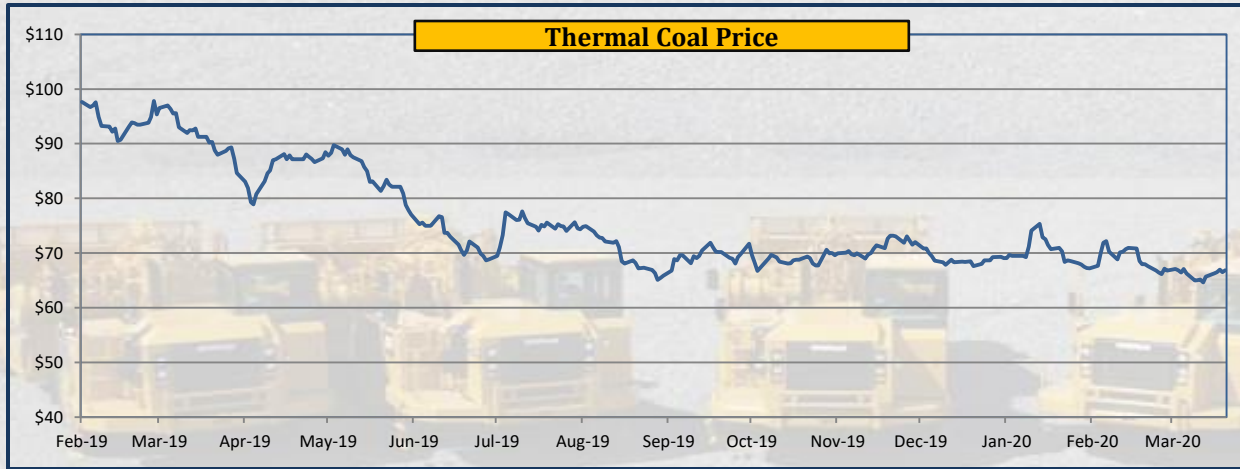
Economic activity in major economies has been shredded by government measures to contain the virus, sparking a recession fears around the world.

- Thermal Coal price rose by 2.34% last week.
- Coking Coal price rose by 2.34%
- Crude Oil Brent and WTI price declined by 20.25 & 23.51% respectively, reached to lowest level since 2002.
As the coronavirus epidemic dried up global demand and Saudi-Russia oil supply dispute
- Copper price declined by 9.93% last week and closed \$4854/mt on Friday, its lowest since Jan 2016.
- Iron Ore price rose by .56%.
- Gold price declined by 7.51 %.
- Silver price declined by 23.54%, and hits the lowest since 2009 last week.
- Steel scrap price declined by 2.07%.
- Palladium price declined by 28.56%, and touched the lowest level since Sep 2019.
- Baltic Panamax Shipping rates declined by 15.05%, While Supramax Shipping rates rose by 2.63% last week.

Commodity Price - Coal



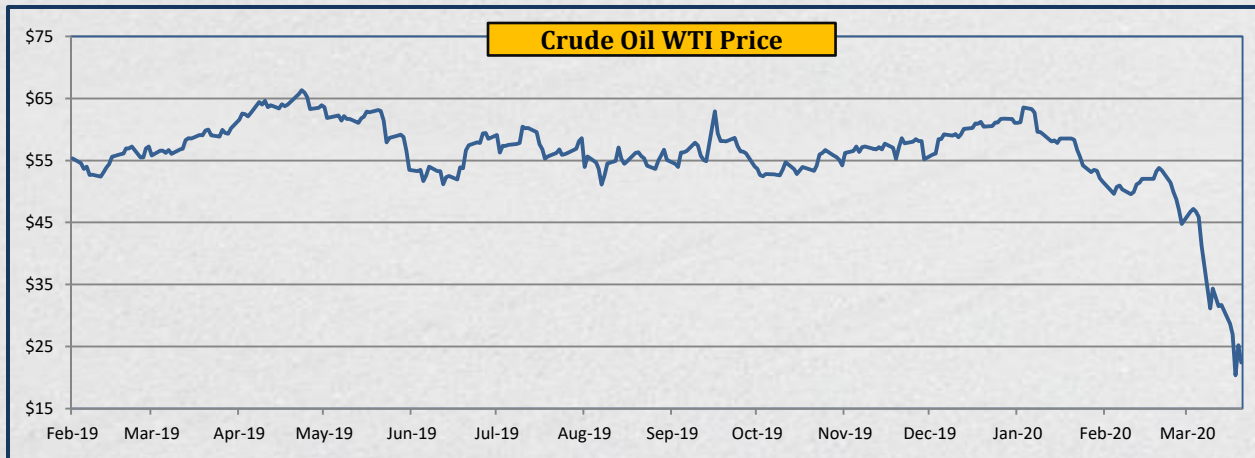
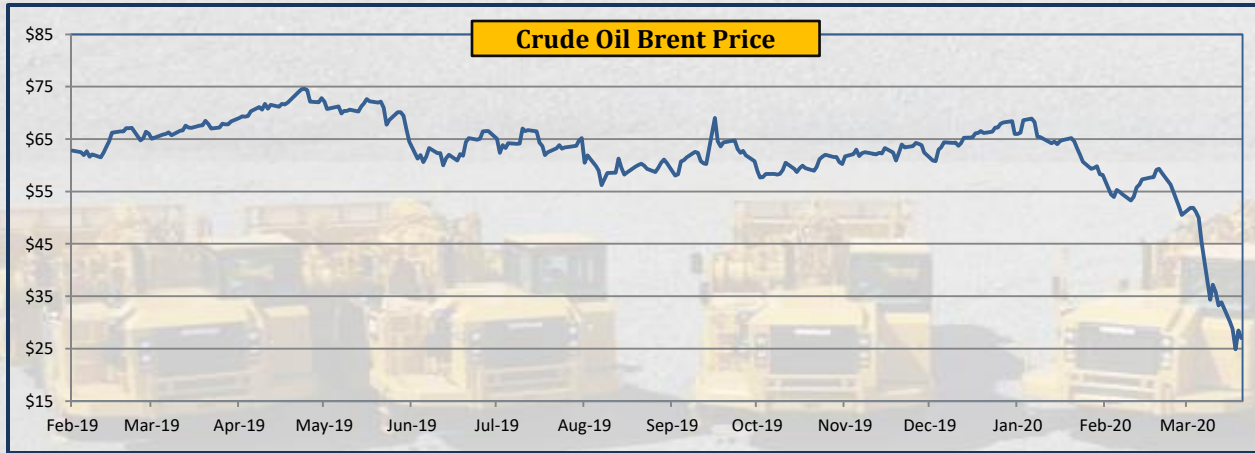
Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Mar-20	2008-2020	
		2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	6-Mar-20	13-Mar-20	20-Mar-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	81.0	71.5	67.5	68.8	70.0	68.9	66.7	65.1	66.6	+2.34%	66.8	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	200.0	159.1	144.3	139.5	150.1	155.2	161.1	159.2	162.9	+2.34%	160.7	300.0	72.3



Commodity Price - Crude Oil



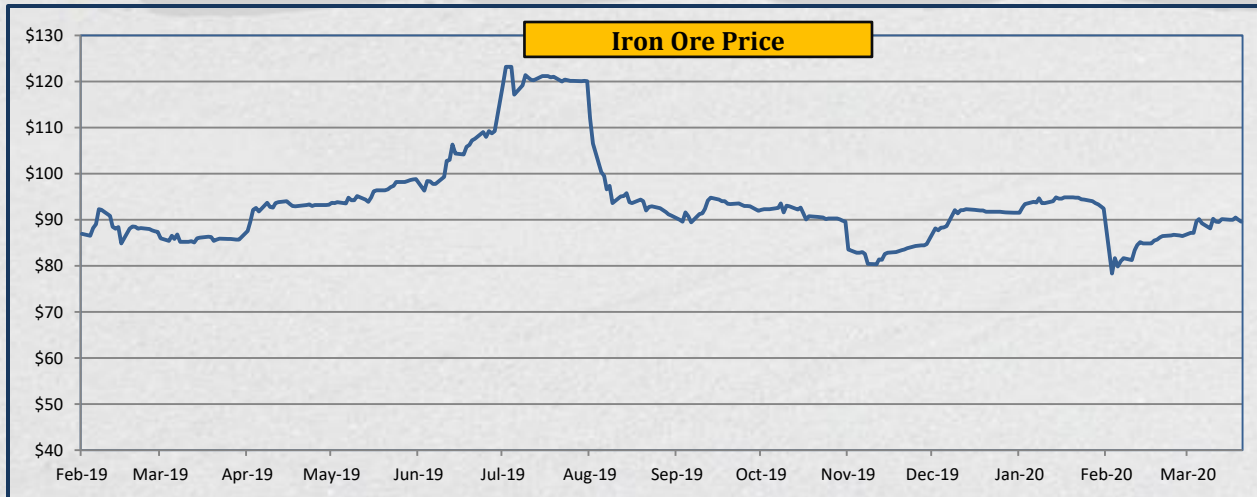
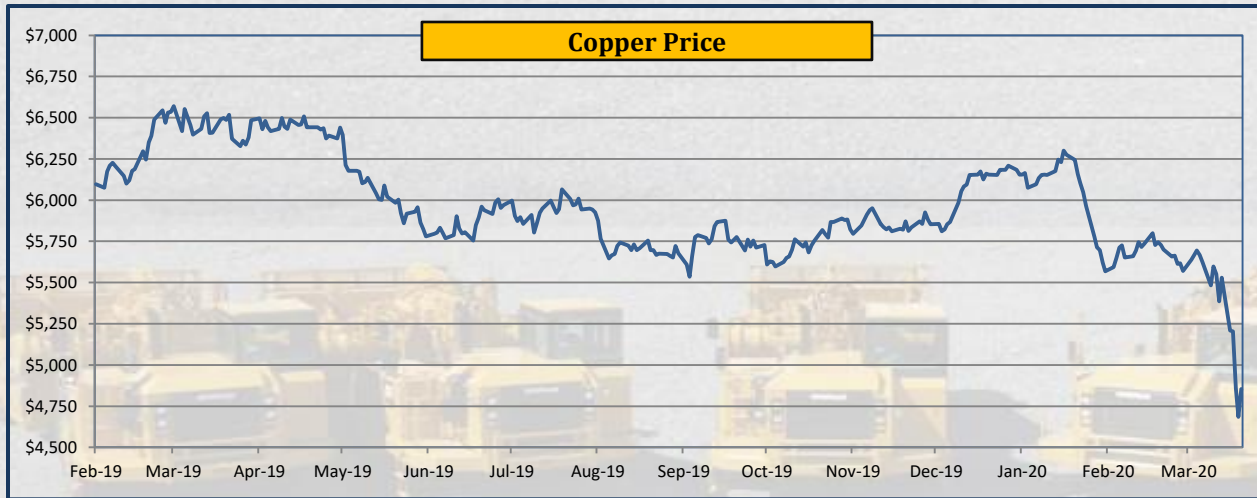
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		2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	6-Mar-20	13-Mar-20	20-Mar-20			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	68.5	62.0	63.6	65.3	63.8	55.5	50.0	34.9	27.8	-20.25%	27.0	145.6	27.9
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	59.9	56.4	56.9	59.9	57.8	50.6	45.6	32.3	24.7	-23.51%	22.4	145.3	26.2



Commodity Price - Copper & Iron Ore



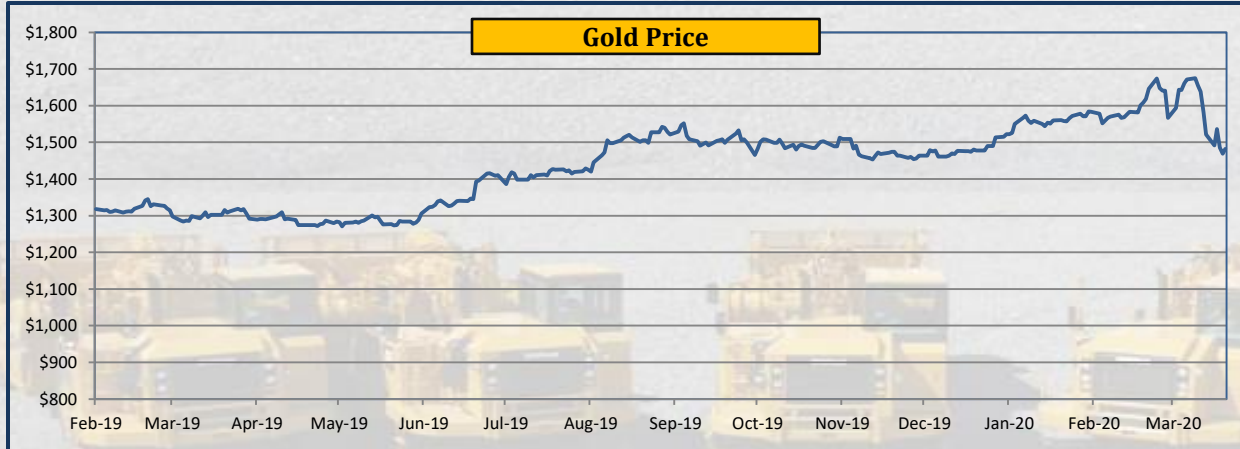
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		2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	6-Mar-20	13-Mar-20	20-Mar-20			All Time High	All Time Low
Copper	\$/mt	6,170.0	6,530.0	6,010.0	6,114.8	5,799.1	5,898.0	6,072.8	6,052.8	5,685.3	5,658.0	5,509.2	4,962.1	-9.93%	4,854.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	97.4	103.3	88.7	91.0	93.9	84.2	88.6	89.5	90.0	+0.56%	89.6	191.9	37.0



Commodity Price - Gold & Silver



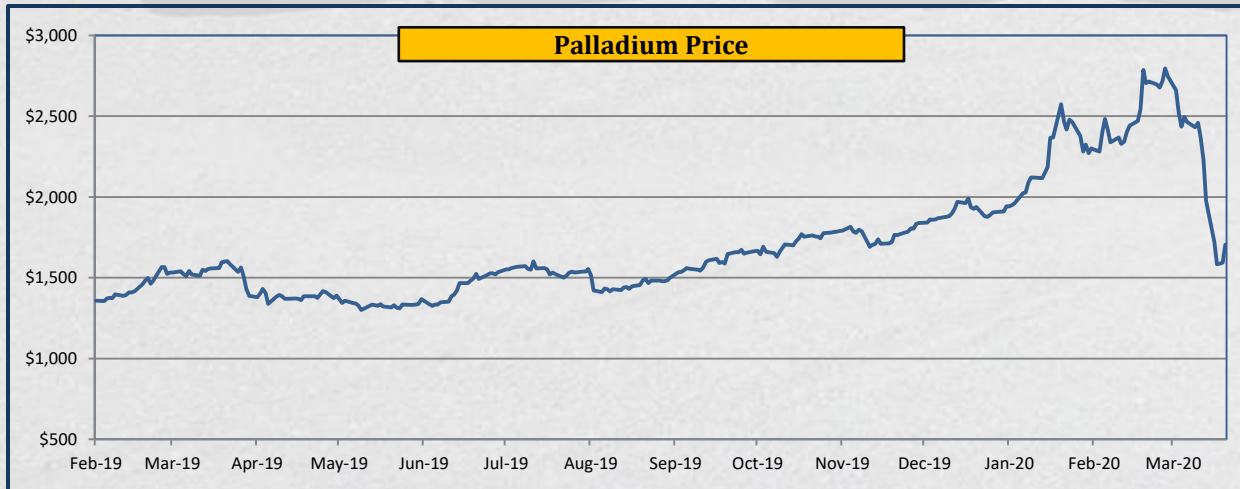
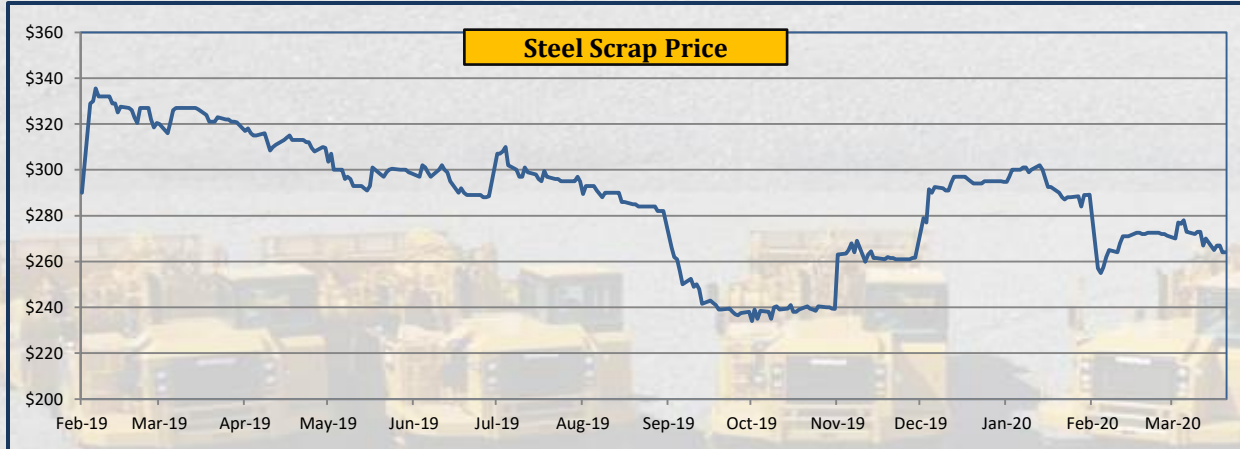
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Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,308.7	1,474.0	1,482.3	1,480.8	1,559.5	1,596.0	1,642.5	1,614.2	1,493.0	-7.51%	1,481.9	1,900.9	713.3
Silver	\$/toz	17.1	15.7	16.2	14.9	17.0	17.3	17.2	18.0	17.9	17.2	16.2	12.4	-23.54%	12.4	48.5	9.0



Commodity Price - Steel Scrap & Palladium



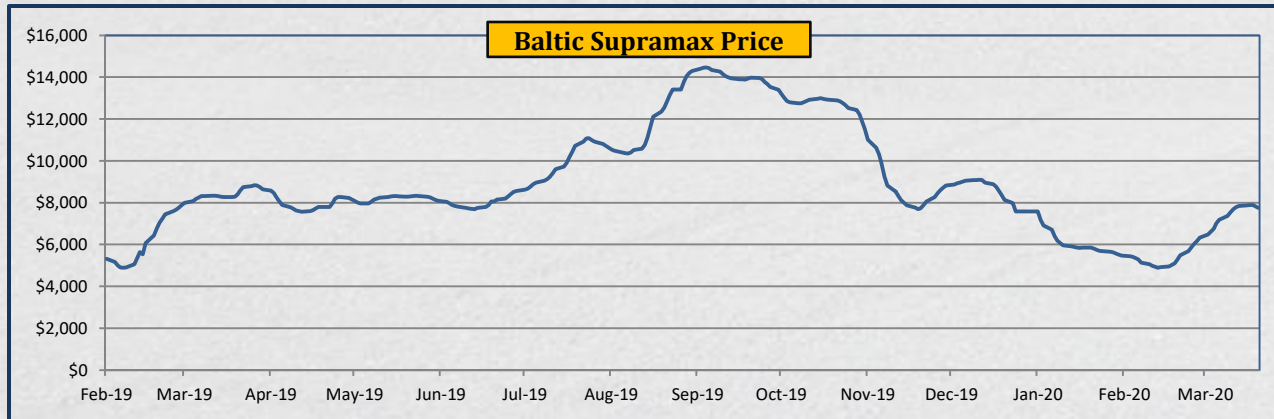
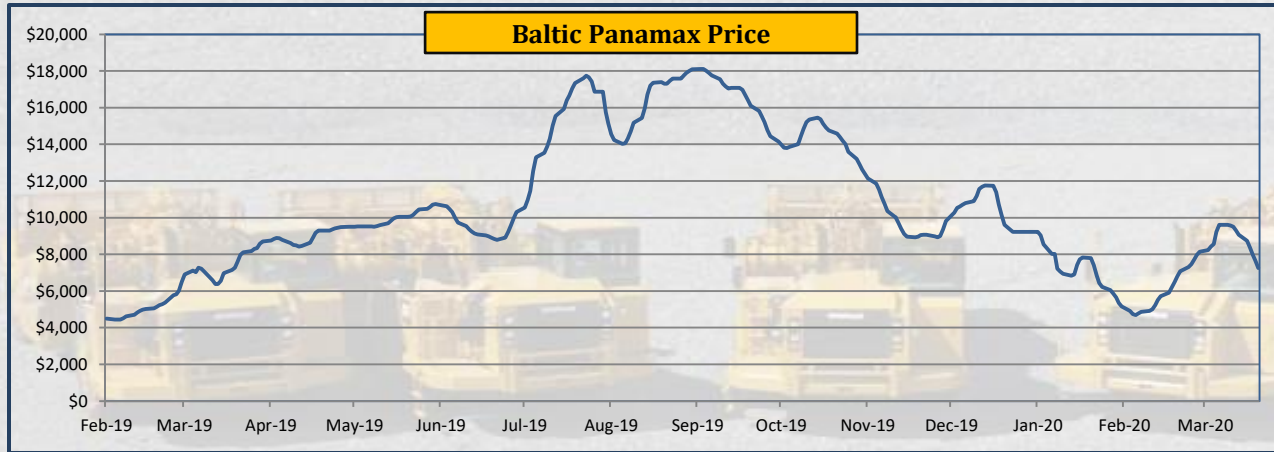
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Steel Scrap	\$/t	302.9	341.4	288.2	301.7	278.1	264.3	292.6	293.8	268.2	274.9	271.0	265.4	-2.07%	264.0	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,383.4	1,533.1	1,797.4	1,904.6	2,233.4	2,532.3	2,514.4	2,292.4	1,637.6	-28.56%	1,704.0	2,795.0	404.0



Baltic Shipping Rates



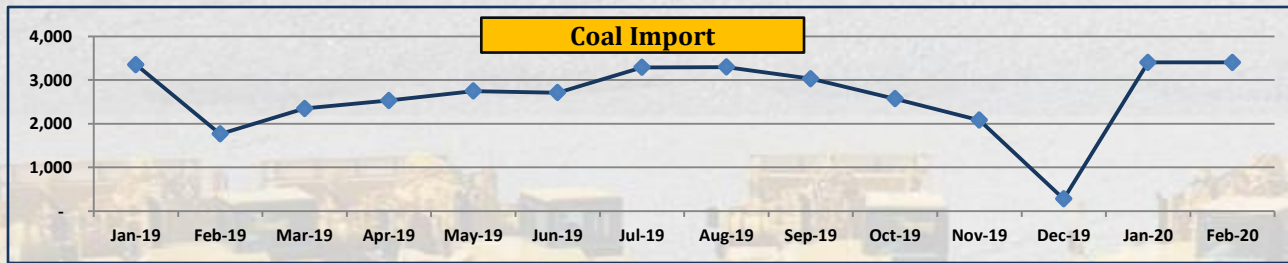
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Panamax Index	Index	1,213.4	1,452.0	1,389.0	1,190.3	2,004.5	1,467.1	1,309.6	779.4	675.4	981.8	1,046.0	888.6	-15.05%	807.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	753.7	1,102.7	959.8	790.9	571.4	513.5	651.8	731.2	750.4	+2.63%	741.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	9,511.0	16,044.9	11,763.3	10,370.6	7,110.0	6,074.2	8,810.6	9,413.2	7,997.0	-15.04%	7,259.0		
Supramax Price	\$/day		11,495.0	9,529.6	8,061.0	11,908.5	10,263.9	8,465.1	6,040.1	5,366.8	6,809.6	7,641.8	7,842.5	+2.63%	7,742.7		



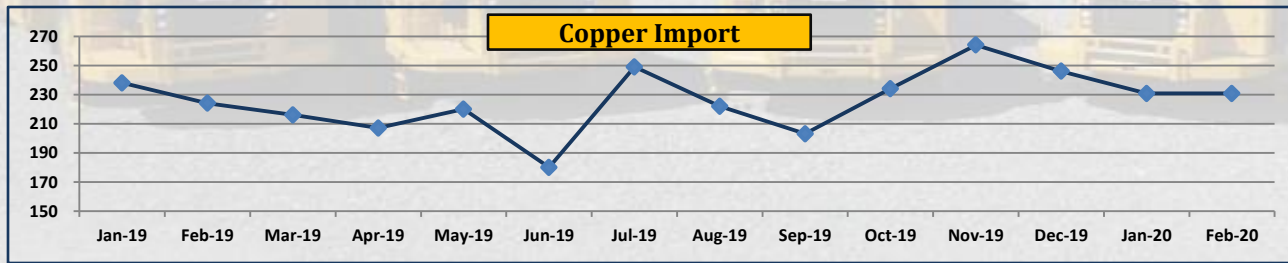
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2019												2020
		Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-Feb 2020
Coal and lignite	10000T	3,350	1,764	2,348	2,530	2,747	2,710	3,289	3,295	3,029	2,569	2,078	277	6,806
% of change		227%	-47%	33%	8%	9%	-1%	21%	0.2%	-8.1%	-15%	-19%	-87%	
Copper ores and concentrates	10000T	190	193	177	166	184	147	207	182	158	191	216	193	377
% of change		30%	2%	-8%	-6%	11%	-20%	41%	-12%	-13%	21%	13%	-11%	
Unwrought copper and copper products	10000T	48	31	39	41	36	33	42	40	45	43	48	53	85
% of change		12%	-35%	26%	5%	-12%	-8%	27%	-5%	13%	-4%	12%	10%	
Products, of steel or iron	10000T	118	82	90	100	98	94	84	97	111	103	104	148	204
% of change		17%	-31%	10%	11%	-2%	-4%	-11%	15%	14%	-7%	1%	42%	
Iron ores and concentrates	10000T	9,126	8,308	8,642	8,077	8,375	7,518	9,102	9,485	9,944	9,286	9,065	10,130	17,684
% of change		5.3%	-9%	4%	-7%	4%	-10%	21%	4%	5%	-7%	-2%	12%	

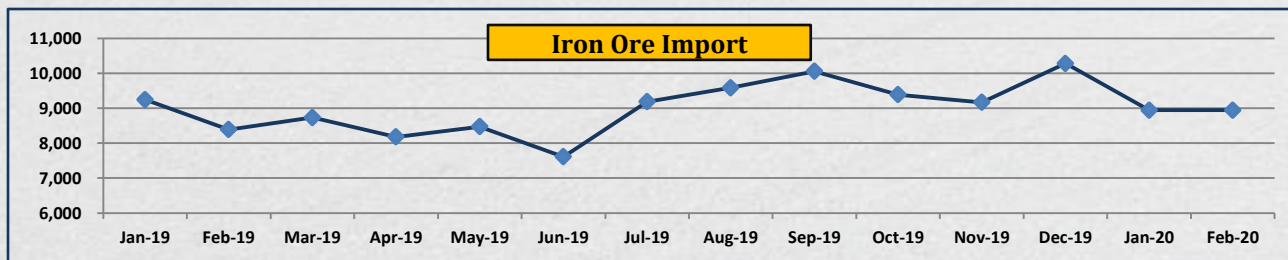


The General Administration of Customs issued a combine preliminary trade data for January and February instead of releasing data for individual months



China imported 68.06 million tonnes of coal in January and February combined, up 33.1% from a year ago, as some coal shipments that were unable to be cleared by Chinese customs in December arrived in early January.

The copper import in Jan - Feb this year is almost level with Jan - Feb last year.



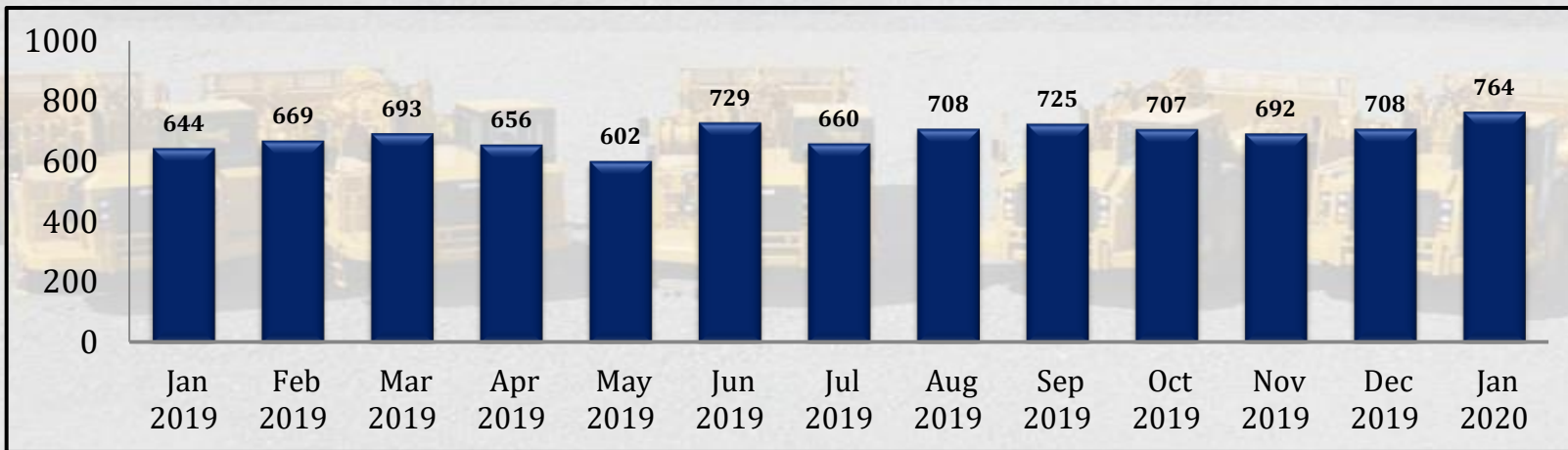
In the first two months of the year, the world's top steel producer brought in 176.8 million tonnes of the steelmaking ingredient, according to the customs data, compared with 174.3 million tonnes a year earlier sows 1.44% rose

US NEW Home Sale Data



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Change on Last Month in +/- %
		2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Nov-19	Dec-19	Jan-20	
New Home Sale in US	In 1000's	617	615	681	662	698	699	692	708	764	7.9%

US New Home Sale Data in Last 1 year



Numbers In 1000's

Sales of new single family houses in January 2020 were at a seasonally adjusted annual rate of 764,000, It is the highest level since July of 2007. This is 7.9% above the revised December rate of 708,000 and is 18.6 percent above the January 2019 estimate of 644,000.

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