



Weekly Market Update

- Currency Exchange Rates
- U.S. Treasury Bond Rates
- Commodity Prices
- US New Home Sales Data
- Chinese Major Dry Bulk Import Statistics

Currency Exchange Rate



	Yea	arly Averag	es	Quar	terly Avera	ages	Mo	nthly Avera	ges	We	ekly Avera	ges	Change on	Last Day	2008-	2020
Currency	2017	2018	2019	Apr-Jun	Jul-Sep	Oct-Dec	Dec-19	Ian-20	Feb-20	21-Feb-20	6-Mar-20	13-Mar-20	Last Week	U	All Time	-
		_010		2019	2019	2019	200 17	Jan 20					in +/- %	13-Mar-20	High	Low
EUR To USD	1.132	1.183	1.119	1.124	1.112	1.107	1.111	1.111	1.091	1.093	1.119	1.126	+0.63%	1.111	1.60	1.03
GBP To USD	1.291	1.336	1.277	1.286	1.233	1.287	1.310	1.308	1.297	1.291	1.289	1.273	-1.25%	1.228	2.04	1.15
USD To JPY	111.98	110.27	109.01	109.978	107.320	108.685	109.110	109.255	109.861	109.814	106.822	105.074	-1.64%	107.980	125.86	75.58



Currency Cross Rates

	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.0000	1.111	0.0093	1.228	0.7243	0.6203	0.2722	0.0135
EUR	0.9003	1.000	0.0084	1.105	0.6521	0.5585	0.2442	0.0121
JPY	107.980	119.534	1.0000	132.136	77.952	66.757	29.386	1.4593
GBP	0.8145	0.905	0.0076	1.000	0.5899	0.5052	0.2218	0.0110
CAD	1.3806	1.533	0.0128	1.695	1.0000	0.8564	0.3768	0.0187
AUD	1.6121	1.791	0.0150	1.979	1.1677	1.0000	0.4404	0.0218
AED	3.6733	4.093	0.0340	4.507	2.6536	2.2702	1.0000	0.0496
INR	73.9590	82.424	0.6852	90.748	53.4327	45.7129	20.136	1.0000





- USD dropped against EUR by 0.63% last week
- USD strengthened against GBP by 1.25% last week Highest level since Oct 2019
- USD dropped against JPY by 1.64% last week
 Lowest level since Mar 2018

U.S. Treasury Bond Rates

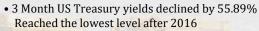


U.S. Treasury Bond

	Yea	arly Averag	es	Quai	rterly Avera	ages	Mo	nthly Avera			ekly Avera		Change on			2020
U.S. Treasury Bond	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	21-Feb-20	6-Mar-20	13-Mar-20	Last Week in +/- %	Closing 13-Mar-20	All Time High	All Time Low
US 3-MO Yield in %	0.945	1.970	2.099	2.351	2.025	1.609	1.565	1.552	1.546	1.467	0.790	0.349	-55.89%	0.287	2.46	0.01
US 2-YR Yield in %	1.398	2.530	1.967	2.127	1.686	1.595	1.616	1.523	1.337	1.119	0.651	0.499	-23.40%	0.508	2.97	0.16
US 5-YR Yield in %	1.910	2.750	1.950	2.121	1.626	1.617	1.684	1.570	1.330	1.105	0.719	0.672	-6.59%	0.731	3.09	0.56
US 10-YR Yield in %	2.330	2.910	2.136	2.336	1.792	1.792	1.863	1.764	1.506	1.289	0.945	0.870	-7.97%	0.983	4.01	0.71
US 30-YR Yield in %	2.895	3.110	2.577	2.781	2.284	2.256	2.299	2.226	1.974	1.778	1.540	1.421	-7.71%	1.597	4.85	1.67







- 2 year US Treasury yields declined by 23.40% Reached the lowest level after 2015
- 5 year US Treasury yields declined by 6.59%
- 10 Year US Treasury yields declined by 7.97%
- 30 Year US Treasury yields declined by 7.71% reached record low last week







Commodity Price Summary



Commodity Price

		Yea	arly Averag	ges	Quai	rterly Avera	ages	Mo	nthly Avera	ges	We	ekly Avera	ges	Last Week	Last Day	2008-	-2020
Commodity	Unit	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	28-Feb-20	6-Mar-20	13-Mar-20	Change in +/- %	Closing 13-Mar-20	All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	81.0	71.5	67.5	68.8	70.0	68.9	66.7	66.7	65.1	-2.48%	65.7	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	200.0	159.1	144.3	139.5	150.1	155.2	160.4	161.1	159.2	-1.21%	162.1	300.0	72.3
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	68.5	62.0	63.6	65.3	63.8	55.5	53.5	50.0	34.9	-30.3%	33.9	145.6	27.9
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	59.9	56.4	56.9	59.9	57.8	50.6	48.4	45.6	32.3	-29.0%	31.7	145.3	26.2
Copper	\$/mt	6,170.0	6,530.0	6,010.0	6,114.8	5,799.1	5,898.0	6,072.8	6,052.8	5,685.3	5,624.4	5,658.0	5,509.2	-2.63%	5,530.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	97.4	103.3	88.7	91.0	93.9	84.2	86.6	88.6	89.5	+0.95%	90.1	191.9	37.0
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,308.7	1,474.0	1,482.3	1,480.8	1,559.5	1,596.0	1,634.2	1,642.5	1,614.2	-1.72%	1,521.7	1,900.9	713.3
Silver	\$/toz	17.1	15.7	16.2	14.9	17.0	17.3	17.2	18.0	17.9	17.8	17.2	16.2	-5.49%	14.5	48.5	9.0
Steel Scrap	\$/t	302.9	341.4	288.2	301.7	278.1	264.3	292.6	293.8	268.2	272.1	274.9	271.0	-1.42%	270.0	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,383.4	1,533.1	1,797.4	1,904.6	2,233.4	2,532.3	2,726.0	2,514.4	2,292.4	-8.83%	1,975.0	2,795.0	404.0
Panamax Index	Index	1,213.4	1,452.0	1,389.0	1,190.3	2,004.5	1,467.1	1,309.6	779.4	675.4	858.2	981.8	1,046.0	+6.54%	1,007.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	753.7	1,102.7	959.8	790.9	571.4	513.5	575.4	651.8	731.2	+12.2%	750.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	9,511.0	16,044.9	11,763.3	10,370.6	7,110.0	6,074.2	7,724.2	8,810.6	9,413.2	+6.84%	9,061.0		
Supramax Price	\$/day		11,495.0	9,529.6	8,061.0	11,908.5	10,263.9	8,465.1	6,040.1	5,366.8	6,014.6	6,809.6	7,640.2	+12.2%	7,833.8		

- Thermal Coal price declined by 2.48% last week.
- Coking Coal price declined by 1.21%.
- Crude Oil Brent and WTI price declined by 30.3 & 29.0% respectively reached the lowest level after 2016.
- Copper price declined by 2.63%.
- Iron Ore price rose by 0.95%.
- Gold price declined by 1.72 % and reached lowest after Dec 2019.
- Silver price declined by 5.49% and reached lowest after May 2019.
- Steel scrap price declined by 1.42%.
- Palladium price declined by 8.83%.
- Panamax and Supramax Shipping rates rose by nearly 18.80% & 16.30 % respectively last week.

\$ = US dollar bbl = barrel dmt = dry metric ton mt = metric ton toz = troy oz t=tonne

Commodity Price - Coal



		Yea	arly Averag	ges	Quai	rterly Avera	ages	Mo	nthly Avera	ges	We	ekly Avera	ges	Last Week	Last Day	2008-	-2020
Commodity	Unit	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	28-Feb-20	6-Mar-20	13-Mar-20	Change in +/- %	Closing 13-Mar-20	All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	81.0	71.5	67.5	68.8	70.0	68.9	66.7	66.7	65.1	-2.48%	65.7	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	200.0	159.1	144.3	139.5	150.1	155.2	160.4	161.1	159.2	-1.21%	162.1	300.0	72.3

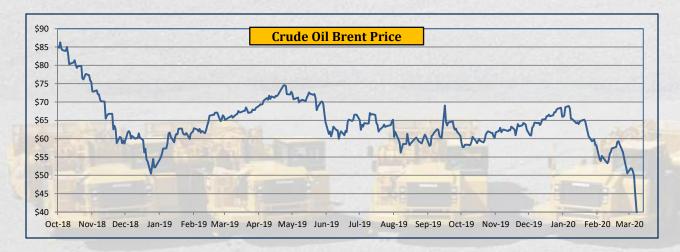


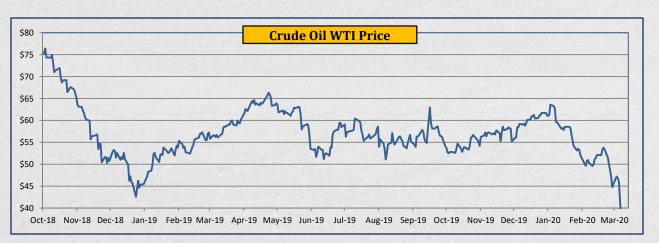


Commodity Price - Crude Oil



		Yea	arly Averag	ges	Quai	rterly Avera	ages	Mo	nthly Avera	ges	We	ekly Avera	ges	Last Week	Last Day	2008-	2020
Commodity	Unit	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	28-Feb-20	6-Mar-20	13-Mar-20	Change in +/- %	Closing 13-Mar-20	All Time High	All Time Low
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	68.5	62.0	63.6	65.3	63.8	55.5	53.5	50.0	34.9	-30.3%	33.9	145.6	27.9
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	59.9	56.4	56.9	59.9	57.8	50.6	48.4	45.6	32.3	-29.0%	31.7	145.3	26.2





Commodity Price - Copper & Iron Ore



		Yea	arly Averag	ges	Quai	terly Avera	ages	Mo	nthly Avera	ges	We	ekly Avera	ges	Last Week	Last Day	2008-	2020
Commodity	Unit	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	28-Feb-20	6-Mar-20	13-Mar-20	Change in	Closing 13-Mar-20		All Time Low
Copper	\$/mt	6,170.0	6,530.0	6,010.0	6,114.8	5,799.1	5,898.0	6,072.8	6,052.8	5,685.3	5,624.4	5,658.0	5,509.2	-2.63%	5,530.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	97.4	103.3	88.7	91.0	93.9	84.2	86.6	88.6	89.5	+0.95%	90.1	191.9	37.0





Commodity Price - Gold & Silver



		Yea	arly Averag	ges	Quai	rterly Avera	ages	Moi	nthly Avera	iges	We	ekly Avera	ges	Last Week	Last Day	2008-	-2020
Commodity	Unit	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	28-Feb-20	6-Mar-20	13-Mar-20	Change in +/- %	Closing 13-Mar-20		All Time Low
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,308.7	1,474.0	1,482.3	1,480.8	1,559.5	1,596.0	1,634.2	1,642.5	1,614.2	-1.72%	1,521.7	1,900.9	713.3
Silver	\$/toz	17.1	15.7	16.2	14.9	17.0	17.3	17.2	18.0	17.9	17.8	17.2	16.2	-5.49%	14.5	48.5	9.0



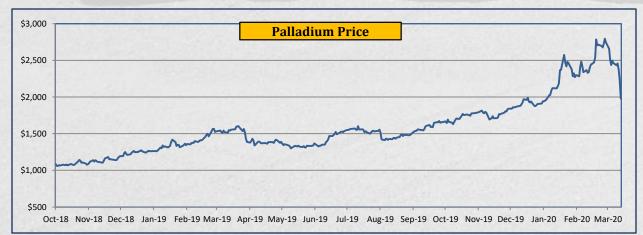


Commodity Price - Steel Scrap & Palladium



		Yea	arly Averag	ges	Quai	rterly Aver	ages	Mo	nthly Avera	iges	We	ekly Avera	ges	Last Week	Last Day	2008-	-2020
Commodity	Unit	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	28-Feb-20	6-Mar-20	13-Mar-20	Change in +/- %	Closing 13-Mar-20		All Time Low
Steel Scrap	\$/t	302.9	341.4	288.2	301.7	278.1	264.3	292.6	293.8	268.2	272.1	274.9	271.0	-1.42%	270.0	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,383.4	1,533.1	1,797.4	1,904.6	2,233.4	2,532.3	2,726.0	2,514.4	2,292.4	-8.83%	1,975.0	2,795.0	404.0

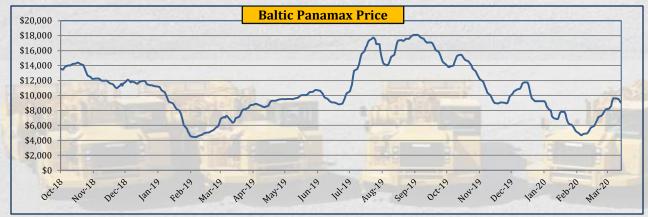




Baltic Shipping Rates



		Yea	arly Averag	es	Quar	rterly Avera	ages	Mo	nthly Avera	ges	We	ekly Avera	ges	Last Week	Last Day	2008	-2020
Commodity	Unit	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Dec-19	Jan-20	Feb-20	28-Feb-20	6-Mar-20	13-Mar-20	Change in +/- %	Closing 13-Mar-20		All Time Low
Panamax Index	Index	1,213.4	1,452.0	1,389.0	1,190.3	2,004.5	1,467.1	1,309.6	779.4	675.4	858.2	981.8	1,046.0	+6.54%	1,007.0	4,247.0	282.0
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Supramax Price	\$/day		11,495.0	9,529.6	8,061.0	11,908.5	10,263.9	8,465.1	6,040.1	5,366.8	6,014.6	6,809.6	7,640.2	+12.2%	7,833.8		



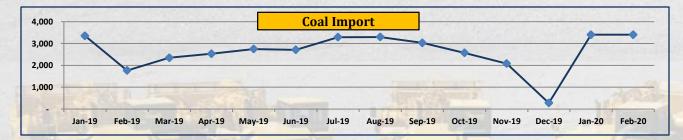


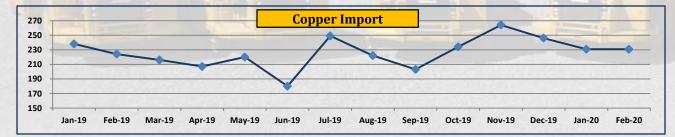


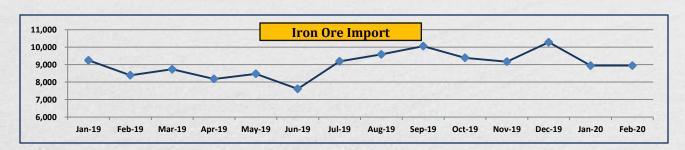
Chinese Major Dry Bulk Import Statistics



Commodity							20	19						2020
Commodity	Unit	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	0ct-19	Nov-19	Dec-19	Jan-Feb 2020
Coal and lignite	10000T	3,350	1,764	2,348	2,530	2,747	2,710	3,289	3,295	3,029	2,569	2,078	277	6,806
% of change		227%	-47%	33%	8%	9%	-1%	21%	0.2%	-8.1%	-15%	-19%	-87%	
Copper ores and concentrates	10000T	190	193	177	166	184	147	207	182	158	191	216	193	377
% of change		30%	2%	-8%	-6%	11%	-20%	41%	-12%	-13%	21%	13%	-11%	
Unwrought copper and copper prod	10000T	48	31	39	41	36	33	42	40	45	43	48	53	85
% of change		12%	-35%	26%	5%	-12%	-8%	27%	-5%	13%	-4%	12%	10%	
Products, of steel or iron	10000T	118	82	90	100	98	94	84	97	111	103	104	148	204
% of change		17%	-31%	10%	11%	-2%	-4%	-11%	15%	14%	-7%	1%	42%	
Iron ores and concentrates	10000T	9,126	8,308	8,642	8,077	8,375	7,518	9,102	9,485	9,944	9,286	9,065	10,130	17,684
% of change		5.3%	-9%	4%	-7%	4%	-10%	21%	4%	5%	-7%	-2%	12%	







China's iron ore imports rose 1.5% over January and February from the same period a year earlier

The General Administration of Customs said last month it would combine preliminary trade data for January and February instead of releasing data for individual months

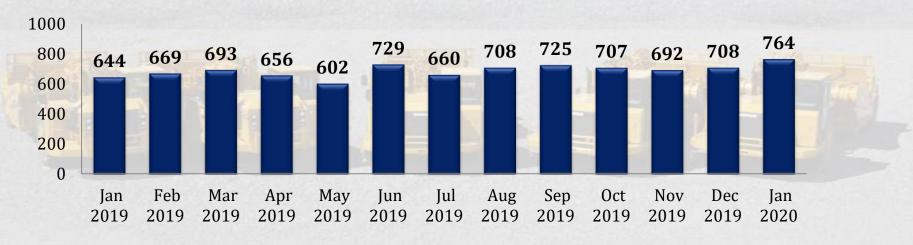
In the first two months of the year, the world's top steel producer brought in 176.8 million tonnes of the steelmaking ingredient, according to the customs data, compared with 174.3 million tonnes a year earlier.

US NEW Home Sale Data



ı			Y	Yearly Averages	5	Qι	iarterly Averag	es	М	lonthly Average	es	
į	Commodity	Unit	2017	2018	2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Nov-19	Dec-19	Jan-20	Change on Last Month in +/- %
	New Home Sale in US	In 1000's	617	615	681	662	698	699	692	708	764	7.9%

US New Home Sale Data in Last 1 year



Numbers In 1000's

Sales of new single family houses in January 2020 were at a seasonally adjusted annual rate of 764,000, It is the highest level since July of 2007. This is 7.9% above the revised December rate of 708,000 and is 18.6 percent above the January 2019 estimate of 644,000.

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Disclaimer





The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators.

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments,

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