



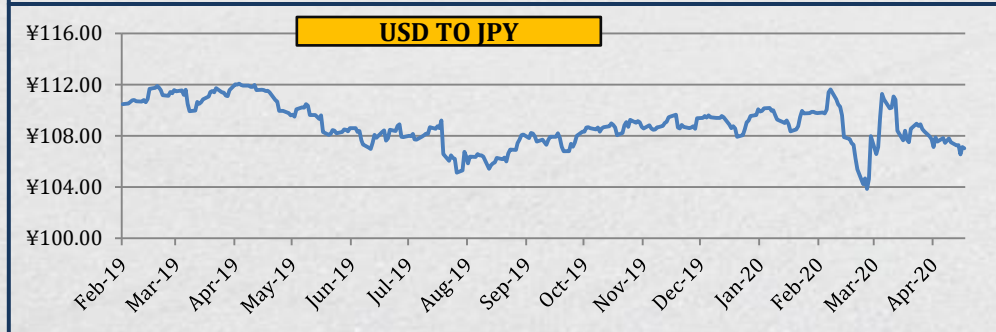
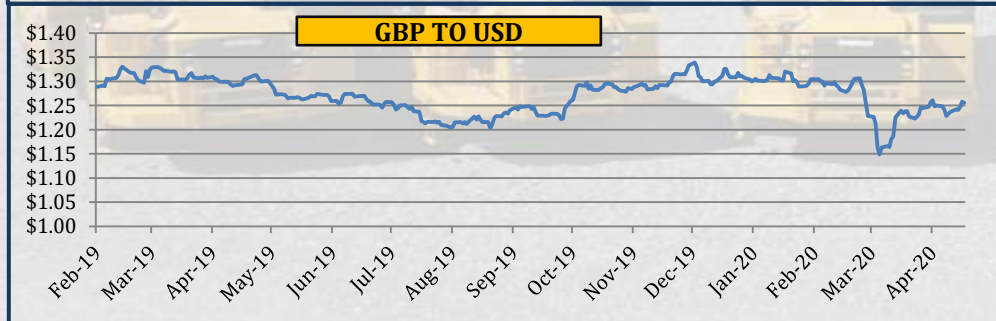
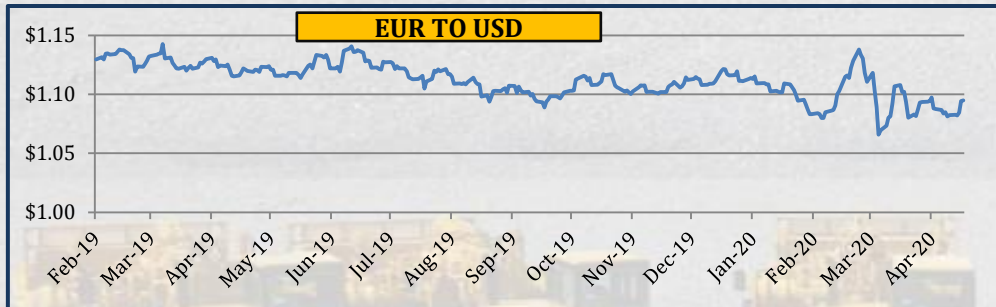
Weekly Market Update

- Currency Exchange Rates
- U.S. Treasury Bond Rates
- Commodity Prices
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Data

Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in	Last Day Closing 1-May-20	2008-2020	
	2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Feb-20	Mar-20	Apr-20	17-Apr-20	24-Apr-20	1-May-20			All Time High	All Time Low
EUR To USD	1.132	1.183	1.119	1.112	1.107	1.103	1.091	1.105	1.088	1.092	1.084	1.088	0.36%	1.095	1.604	1.034
GBP To USD	1.291	1.336	1.277	1.233	1.287	1.279	1.297	1.233	1.242	1.253	1.237	1.249	0.93%	1.256	2.040	1.145
USD To JPY	111.98	110.27	109.01	107.320	108.685	108.947	109.861	107.793	107.814	107.642	107.640	107.052	-0.55%	107.040	125.860	75.580



Currency Cross Rates

	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.0000	1.098	0.0094	1.251	0.7098	0.6418	0.2722	0.0133
EUR	0.9107	1.000	0.0085	1.139	0.6464	0.5845	0.2453	0.0119
JPY	106.910	117.398	1.0000	133.702	75.882	68.615	29.112	1.4428
GBP	0.7996	0.878	0.0075	1.000	0.5675	0.5132	0.2177	0.0106
CAD	1.4089	1.547	0.0132	1.762	1.0000	0.9042	0.3883	0.0188
AUD	1.5581	1.711	0.0146	1.949	1.1059	1.0000	0.4240	0.0210
AED	3.6733	4.075	0.0343	4.592	2.5751	2.3581	1.0000	0.0487
INR	75.4095	83.663	0.6930	94.277	53.1034	47.5788	20.530	1.0000

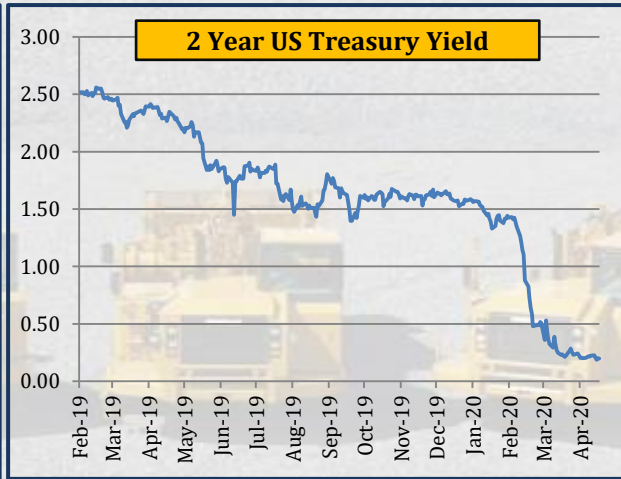
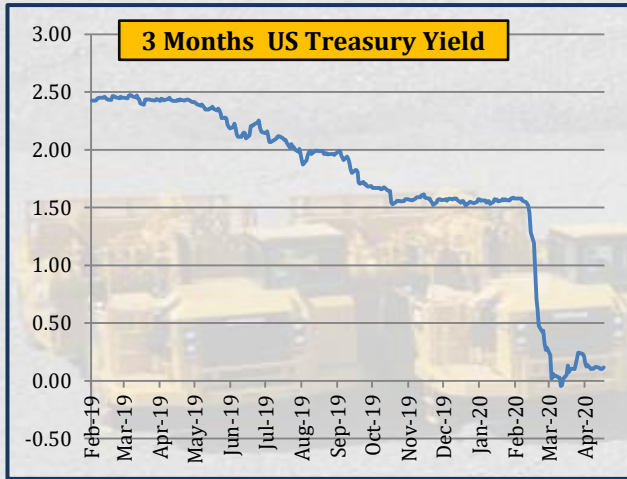
The US dollar declined against the euro, the British pound and against the Japanese yen last week.

- USD declined against EUR by 0.36 %
- USD declined against GBP by 0.93%
- USD declined against JPY by 0.55%

U.S. Treasury Bond Rates

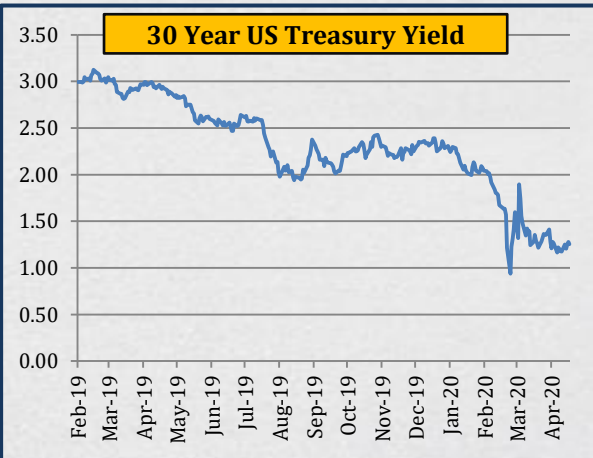
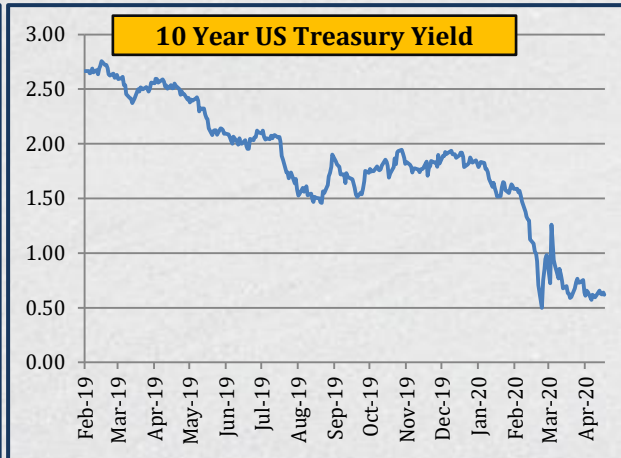
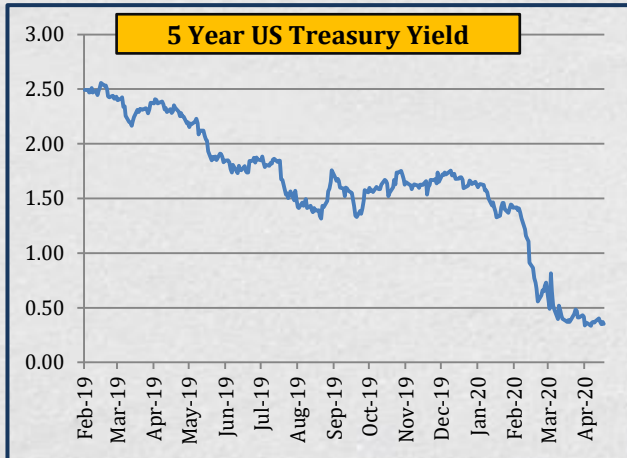


U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in	Last Day Closing 1-May-20	2008-2020	
	2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Feb-20	Mar-20	Apr-20	17-Apr-20	24-Apr-20	1-May-20			All Time High	All Time Low
US 3-MO Yield in %	0.945	1.970	2.099	2.025	1.609	1.104	1.545	0.295	0.123	0.172	0.110	0.109	-1.06%	0.117	2.46	-0.036
US 2-YR Yield in %	1.398	2.530	1.967	1.686	1.595	1.081	1.331	0.448	0.213	0.216	0.215	0.204	-5.09%	0.198	2.97	0.16
US 5-YR Yield in %	1.910	2.750	1.950	1.626	1.617	1.145	1.324	0.592	0.369	0.382	0.361	0.367	1.61%	0.353	3.09	0.33
US 10-YR Yield in %	2.330	2.910	2.136	1.792	1.792	1.365	1.504	0.870	0.632	0.660	0.601	0.629	4.69%	0.618	4.01	0.50
US 30-YR Yield in %	2.895	3.110	2.577	2.284	2.256	1.871	1.971	1.455	1.250	1.288	1.188	1.250	5.23%	1.253	4.85	0.94



U.S. Treasury yields moved a little higher last week as the market looked ahead to next week's projection for U.S. borrowing in the second quarter to finance enormous stimulus efforts aimed at combating the economic fallout of the coronavirus outbreak.

- 3 Month US Treasury yield declined by 1.06%
- 2 year US Treasury yields declined by 5.09%
- 5 year US Treasury yields rose by 1.61%.
- 10 Year US Treasury yields rose by 4.69%
- 30 Year US Treasury yields rose by 5.23%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 1-May-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Feb-20	Mar-20	Apr-20	17-Apr-20	24-Apr-20	1-May-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	71.5	67.5	67.8	68.9	66.8	58.5	59.2	55.6	52.5	-5.56%	53.2	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	159.1	144.3	154.5	155.2	158.5	127.8	131.1	123.4	110.5	-10.45%	107.1	300.0	72.3
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	62.0	62.7	50.5	55.5	33.7	26.9	29.0	21.6	22.9	6.16%	26.4	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	56.4	56.9	46.3	50.6	30.4	17.0	20.1	3.9	15.8	302.04%	19.8	145.3	(37.6)
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,799.1	5,898.0	5,634.0	5,685.3	5,178.0	5,040.5	5,082.2	5,087.3	5,162.2	1.47%	5,061.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	103.3	88.7	90.8	84.2	89.1	83.4	84.1	84.1	83.6	-0.59%	82.5	191.9	37.0
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,474.0	1,482.3	1,583.0	1,596.0	1,591.1	1,683.2	1,709.4	1,705.4	1,701.4	-0.23%	1,691.7	1,900.9	713.3
Silver	\$/toz	17.1	15.7	16.2	17.0	17.3	16.9	17.9	14.9	15.1	15.4	15.1	15.0	-0.33%	14.9	48.5	9.0
Steel Scrap	\$/t	302.9	341.4	288.2	278.1	264.3	276.3	268.2	265.5	244.0	249.6	245.3	245.1	-0.08%	242.0	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,533.1	1,797.4	2,293.0	2,532.3	2,137.7	2,126.9	2,206.4	2,049.0	1,955.2	-4.58%	1,927.0	2,795.0	404.0
Panamax Index	Index	1,213.4	1,452.0	1,389.0	2,004.5	1,467.1	787.6	675.4	898.0	787.5	819.4	782.0	723.4	-7.49%	704.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	1,102.7	959.8	596.1	513.5	696.0	431.2	420.8	388.6	402.6	3.60%	410.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	16,044.9	11,763.3	7,118.2	6,074.2	8,076.0	7,087.0	7,375.4	7,038.4	6,511.0	-7.49%	6,337.0		
Supramax Price	\$/day		11,495.0	9,529.6	11,908.5	10,263.9	6,250.1	5,366.8	7,272.6	4,506.6	4,400.2	4,060.3	4,206.4	3.57%	4,284.5		

Please see below price changes last week compared to the week before,

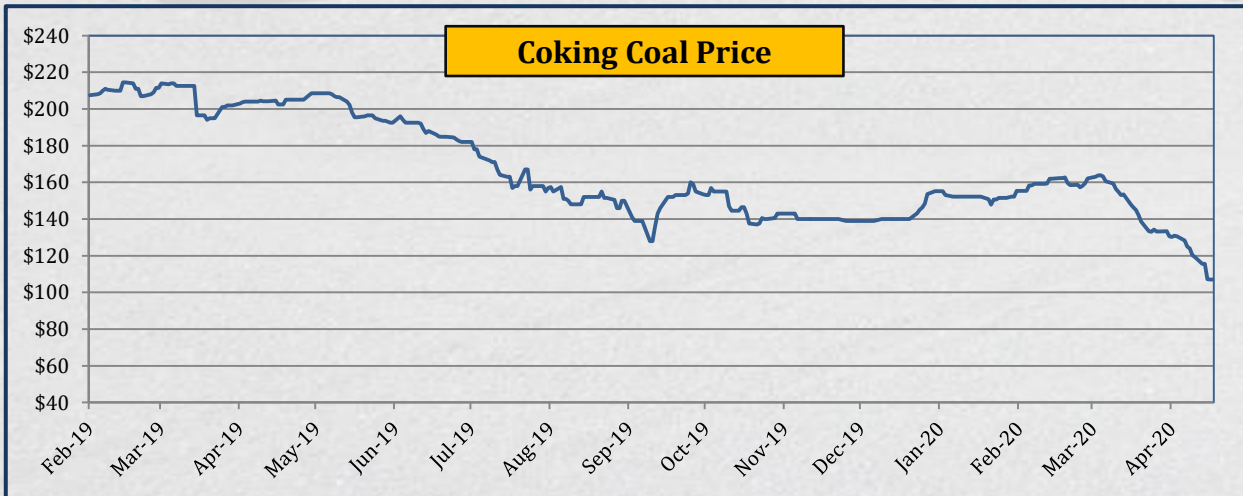
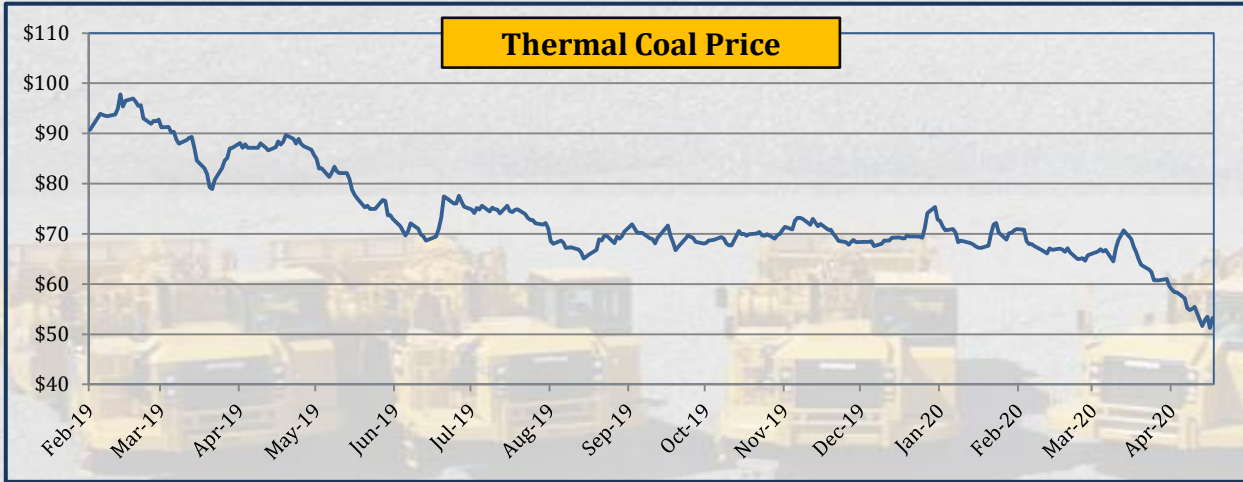
- Thermal Coal price declined by 5.56 % last week
- Coking Coal price declined by 10.45
- Crude Oil Brent price rose by 6.16%
- Crude Oil WTI price gained last week after the record lose and closed at \$19.8 a barrel on Friday.
- Copper price rose by 1.47%. Last week
- Iron Ore price declined by 0.59% last week
- Gold price went below \$1700 last week and shows a decline of 0.23% on weekly average.
- Silver price declined by 0.33%.
- Steel scrap price declined by 0.08%.
- Palladium price declined by 4.58%.
- Panamax rates declined by 7.49% last week.
- Supramax rates gained 3.60% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t= tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 1-May-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Feb-20	Mar-20	Apr-20	17-Apr-20	24-Apr-20	1-May-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	71.5	67.5	67.8	68.9	66.8	58.5	59.2	55.6	52.5	-5.56%	53.2	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	159.1	144.3	154.5	155.2	158.5	127.8	131.1	123.4	110.5	-10.45%	107.1	300.0	72.3



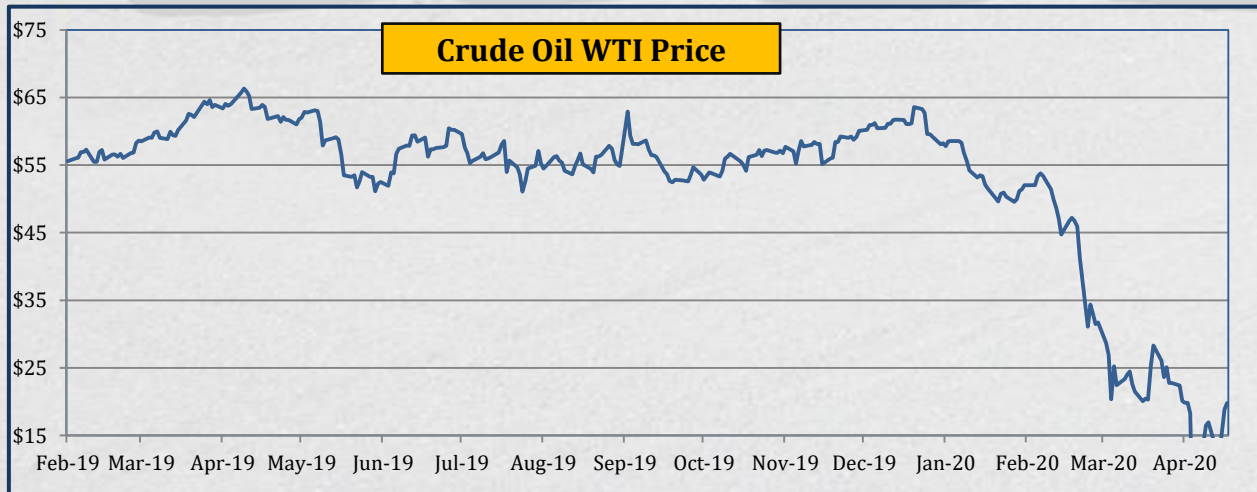
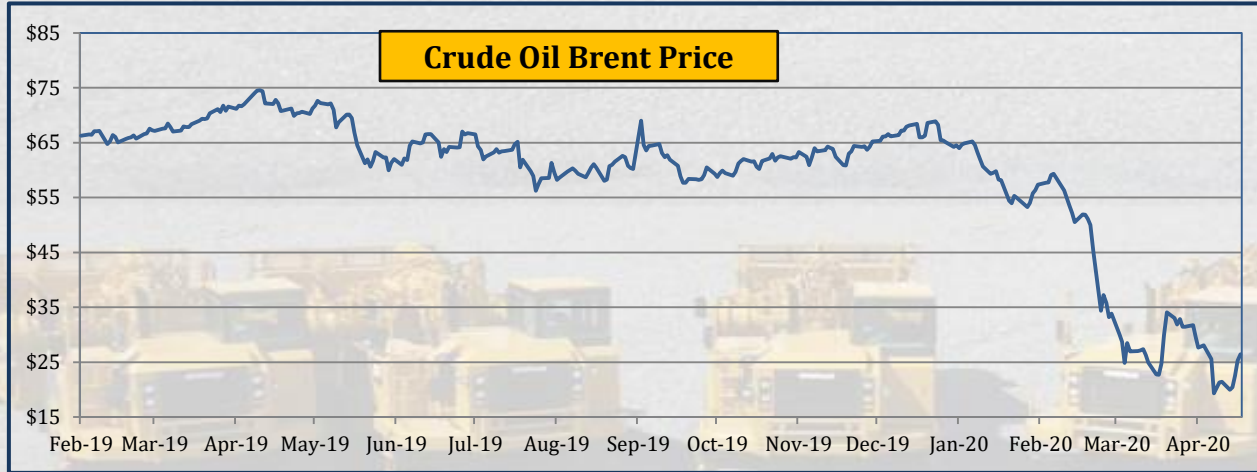
- Thermal Coal price declined by 5.56 % last week
- Coking Coal price declined by 10.45



Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 1-May-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Feb-20	Mar-20	Apr-20	17-Apr-20	24-Apr-20	1-May-20			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	62.0	62.7	50.5	55.5	33.7	26.9	29.0	21.6	22.9	6.16%	26.4	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	56.4	56.9	46.3	50.6	30.4	17.0	20.1	3.9	15.8	302.04%	19.8	145.3	(37.6)



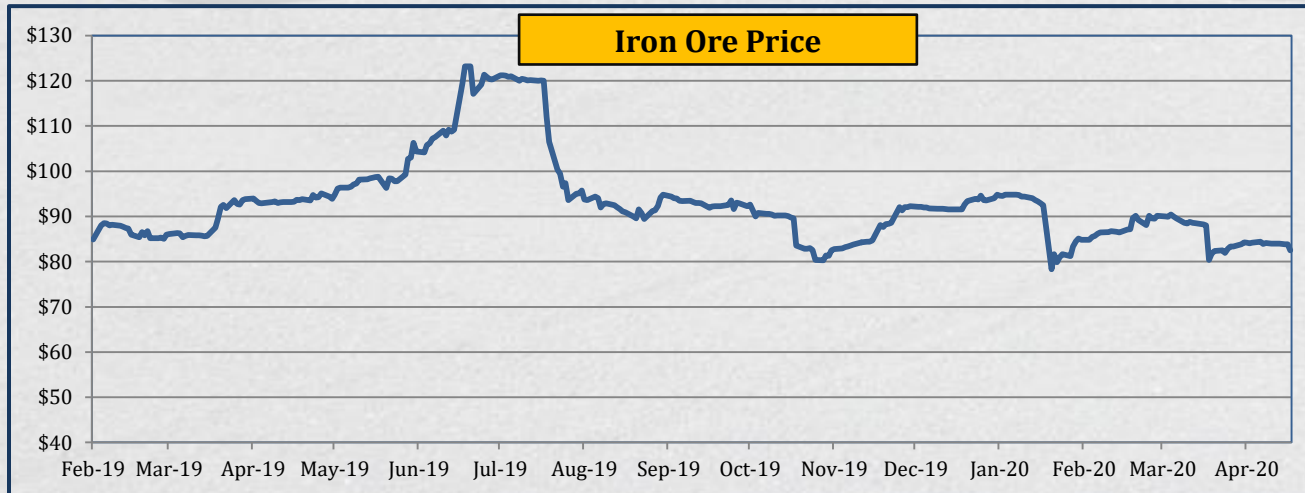
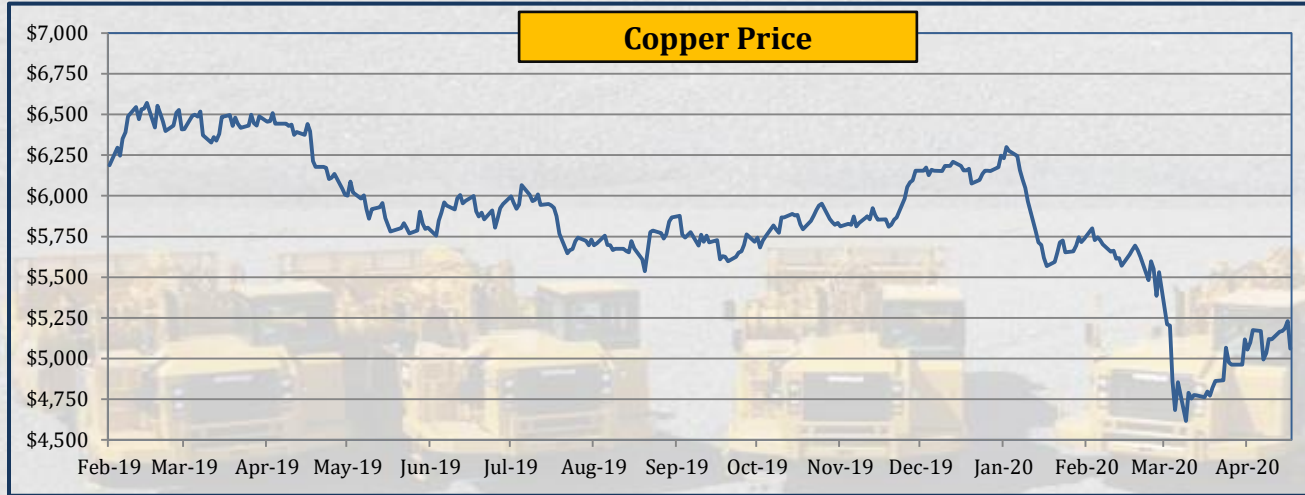
- Crude Oil Brent price rose by 6.16%
- Crude Oil WTI price gained last week after the record lose and closed at \$19.8 a barrel on Friday.



Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 1-May-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Feb-20	Mar-20	Apr-20	17-Apr-20	24-Apr-20	1-May-20			All Time High	All Time Low
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,799.1	5,898.0	5,634.0	5,685.3	5,178.0	5,040.5	5,082.2	5,087.3	5,162.2	1.47%	5,061.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	103.3	88.7	90.8	84.2	89.1	83.4	84.1	84.1	83.6	-0.59%	82.5	191.9	37.0



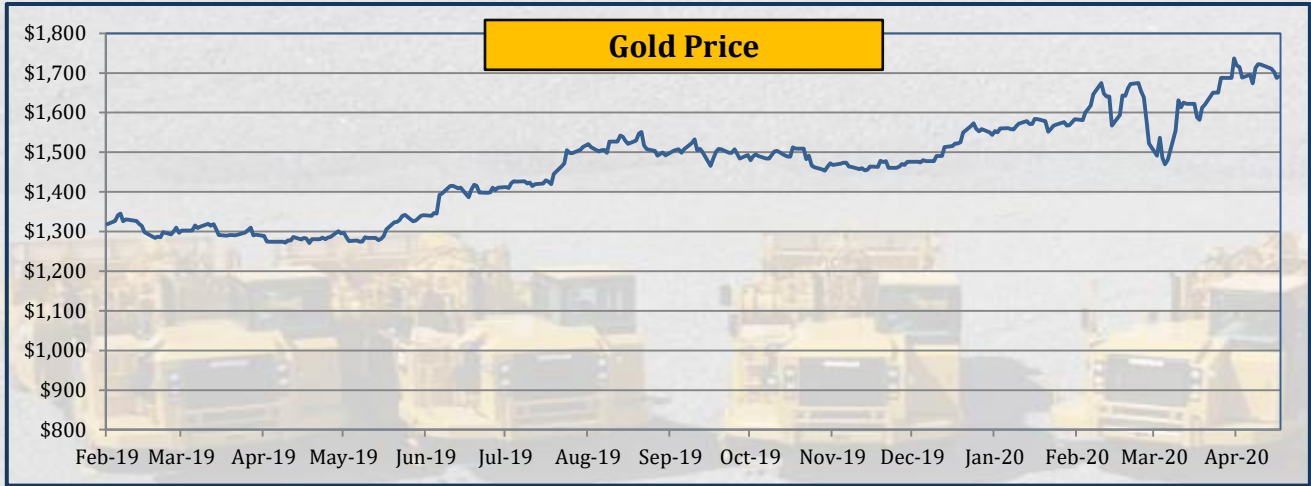
- Copper price rose by 1.47%. Last week
- Iron Ore price declined by 0.59% last week



Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 1-May-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Feb-20	Mar-20	Apr-20	17-Apr-20	24-Apr-20	1-May-20			All Time High	All Time Low
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,474.0	1,482.3	1,583.0	1,596.0	1,591.1	1,683.2	1,709.4	1,705.4	1,701.4	-0.23%	1,691.7	1,900.9	713.3
Silver	\$/toz	17.1	15.7	16.2	17.0	17.3	16.9	17.9	14.9	15.1	15.4	15.1	15.0	-0.33%	14.9	48.5	9.0



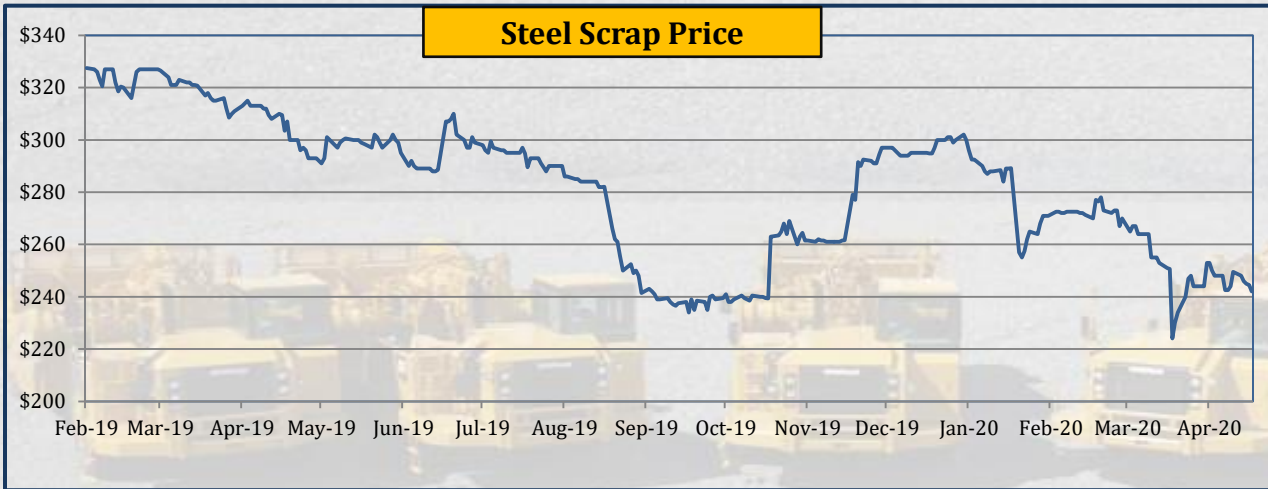
- Gold price went below \$1700 last week and shows a decline of 0.23% on weekly average.
- Silver price declined by 0.33%.



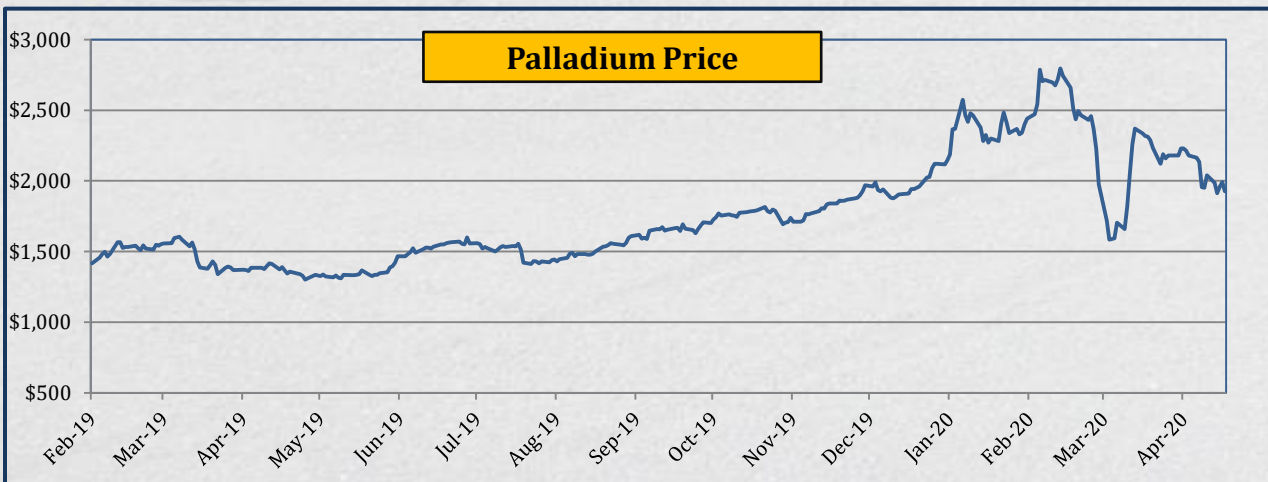
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 1-May-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Feb-20	Mar-20	Apr-20	17-Apr-20	24-Apr-20	1-May-20			All Time High	All Time Low
Steel Scrap	\$/t	302.9	341.4	288.2	278.1	264.3	276.3	268.2	265.5	244.0	249.6	245.3	245.1	-0.08%	242.0	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,533.1	1,797.4	2,293.0	2,532.3	2,137.7	2,126.9	2,206.4	2,049.0	1,955.2	-4.58%	1,927.0	2,795.0	404.0



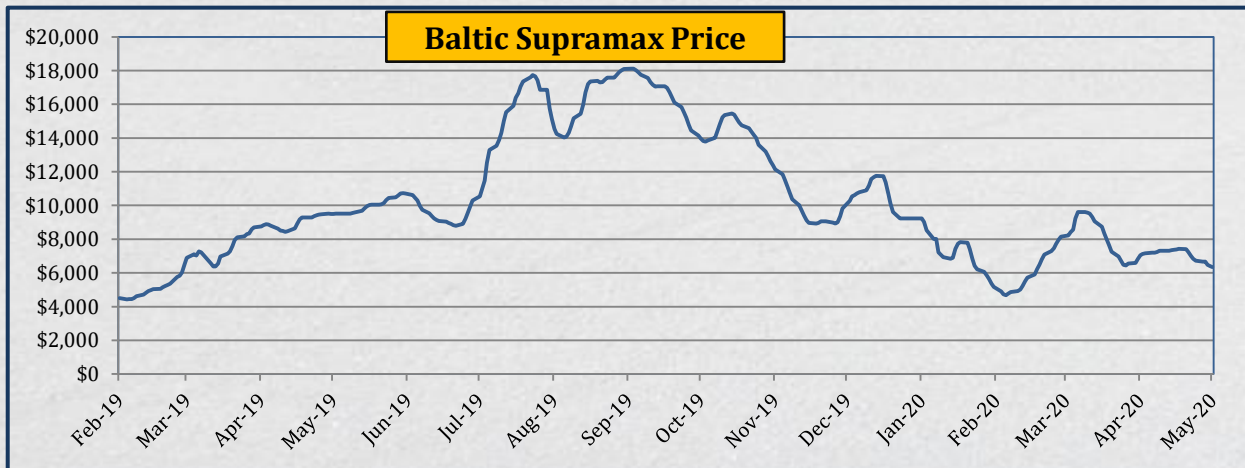
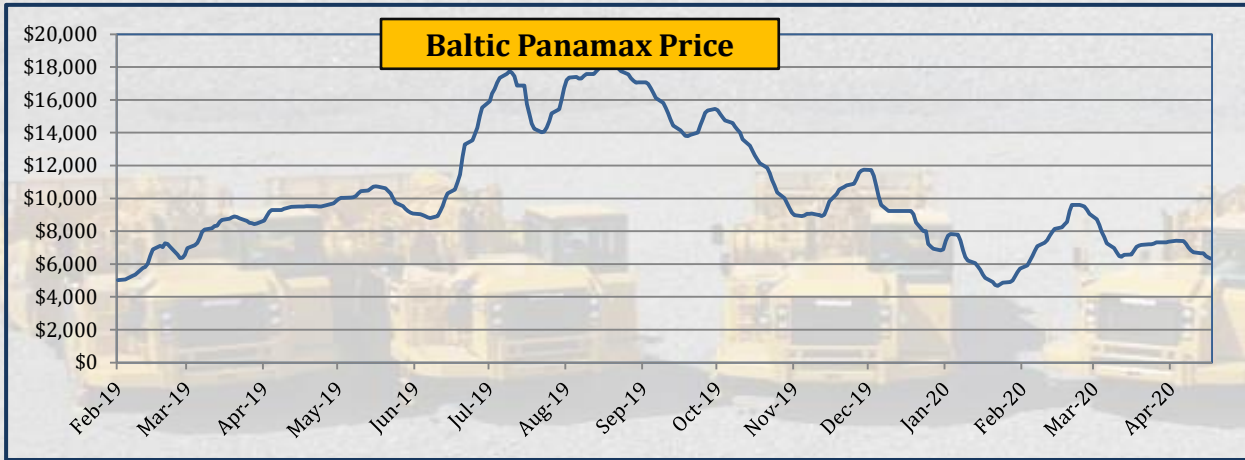
- Steel scrap price declined by 0.08%.
- Palladium price declined by 4.58%.



Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 1-May-20	2008-2020	
		2017	2018	2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Feb-20	Mar-20	Apr-20	17-Apr-20	24-Apr-20	1-May-20			All Time High	All Time Low
Panamax Index	Index	1,213.4	1,452.0	1,389.0	2,004.5	1,467.1	787.6	675.4	898.0	787.5	819.4	782.0	723.4	-7.49%	704.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	1,102.7	959.8	596.1	513.5	696.0	431.2	420.8	388.6	402.6	3.60%	410.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	16,044.9	11,763.3	7,118.2	6,074.2	8,076.0	7,087.0	7,375.4	7,038.4	6,511.0	-7.49%	6,337.0		
Supramax Price	\$/day		11,495.0	9,529.6	11,908.5	10,263.9	6,250.1	5,366.8	7,272.6	4,506.6	4,400.2	4,060.3	4,206.4	3.57%	4,284.5		



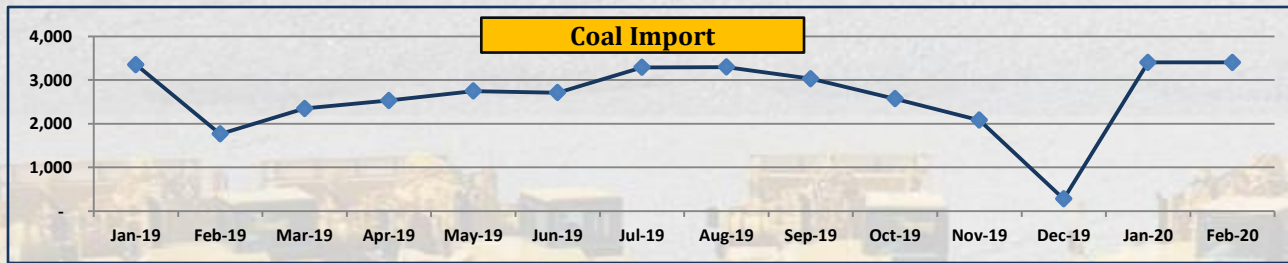
- Panamax rates declined by 7.49% last week.
- Supramax rates gained 3.60% last week



Chinese Major Dry Bulk Import Statistics

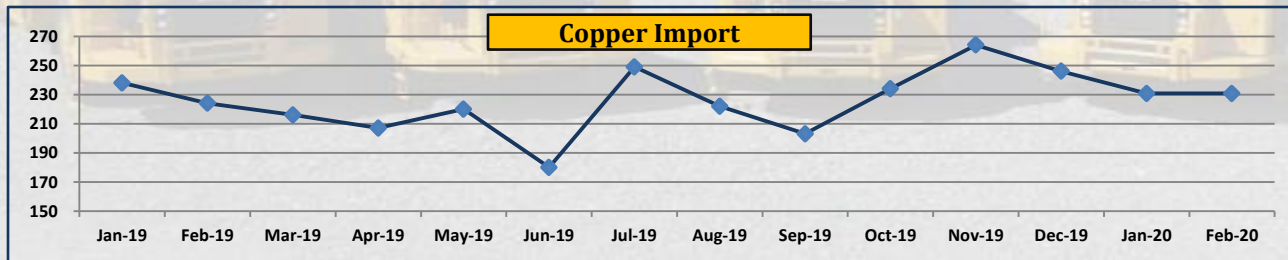


Commodity	Unit	2019												2020	
		Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-Feb 2020	Mar-20	
Coal and lignite	10000T	1,764	2,348	2,530	2,747	2,710	3,289	3,295	3,029	2,569	2,078	277	6,806	2,783	
% of change		-47%	33%	8%	9%	-1%	21%	0.2%	-8.1%	-15%	-19%	-87%			
Copper ores and concentrates	10000T	193	177	166	184	147	207	182	158	191	216	193	377	178	
% of change		2%	-8%	-6%	11%	-20%	41%	-12%	-13%	21%	13%	-11%			
Unwrought copper and copper product	10000T	31	39	41	36	33	42	40	45	43	48	53	85	44	
% of change		-35%	26%	5%	-12%	-8%	27%	-5%	13%	-4%	12%	10%			
Products, of steel or iron	10000T	82	90	100	98	94	84	97	111	103	104	148	204	114	
% of change		-31%	10%	11%	-2%	-4%	-11%	15%	14%	-7%	1%	42%			
Iron ores and concentrates	10000T	8,308	8,642	8,077	8,375	7,518	9,102	9,485	9,944	9,286	9,065	10,130	17,684	8,591	
% of change		-9%	4%	-7%	4%	-10%	21%	4%	5%	-7%	-2%	12%			

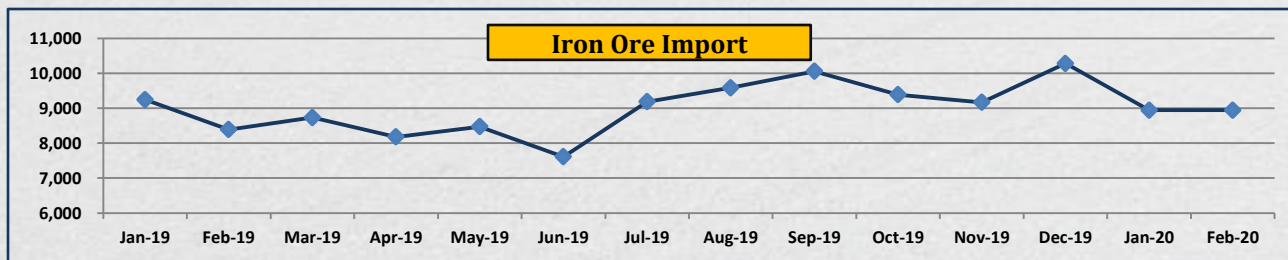


China imported 27.83 million tonnes of coal in March this year, which is 19% up from March 2019,

The copper import in March this year is almost level with March last year.



China brought 85.91 million tonnes of the steelmaking ingredient in March this year just 0.59% down compared to 86.42 million tonnes of March Last Year, according to the customs data.



US New Home Sale Data



Sales Data	Unit	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Change on Last Month in +/- %
New Home Sale in US	In 1000's	693	656	602	729	660	708	725	707	700	723	777	741	627	-15.4%

US New Home Sale Data in Last 1 year



Numbers In 1000's

Sales of new single-family houses in March 2020 were at a seasonally adjusted annual rate of 627,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 15.4 percent below the revised February rate of 741,000, and which is 9.5 percent below the March 2019 estimate of 693,000.

Disclaimer



The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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